

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162

BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No.	Figures as at the end of 31-03-2026	Figures as at the end of 31-03-2025
		Rs. in Thousands.	Rs. in Thousands.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,017	2,017
(b) Reserves and Surplus	2	1,097	801
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	4,095	3,712
(b) Deferred Tax Liabilities (Net)	10	0	0
(c) Other Long Term Liabilities		0	0
(d) Long Term Provisions		0	0
(3) Current Liabilities			
(a) Short-Term Borrowings	4	16,914	10,498
(b) Trade Payables	5	0	0
(i) Total outstanding dues to MSME			
(ii) Total outstanding dues to other creditors			
(c) Other Current Liabilities	6	58	41
(d) Short-Term Provisions	7	184	177
Total Equity & Liabilities		24,366	17,245
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets	8		
(i) Property, plant and equipment		237	317
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(b) Deferred tax assets (net)	10	37	26
(c) Long term loans and advances	11	4,496	3,710
(d) Other non-current assets		0	0
(2) Current Assets			
(a) Inventories		0	0
(b) Trade receivables	12	0	0
(c) Cash and cash equivalents	13	7,593	2,357
(d) Short-term loans and advances	14	11,910	10,835
(e) Other current assets	15	93	0
Total Assets		24,366	17,245

Significant Accounting Policy and Notes to Accounts

1-24,

Regrouping of items of Previous year financial statements is done.

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For ESHA PRASANNA & CO.

Chartered Accountants

Esha M.M.

CA.Esha M.M.

PARTNER, B Com, FCA

Membership No. : 225618

Firm Reg. No.: 013071S

UDIN:26225618EKWUUQ4361



For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED

Jagadish Krishnappa

Jagadish Krishnappa
Director

(DIN 07919872)

Place :

Date:

Rudresh Umes

Rudresh Umes
Director

(DIN 08270132)

Bangalore

31-08-2026

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2026

Sr. No	Particulars	Note No.	Figures as at the end of 31-03-2026	Figures as at the end of 31-03-2025
			Rs. in Thousands.	Rs. in Thousands.
I	Revenue from operations	16	2,492	2,292
II	Other Income	17	344	364
III	III. Total income (I +II)		2,836	2,656
IV	Expenses:			
	Cost of Material Consumed	18	0	0
	Changes in inventories	19	0	0
	Employee Benefit Expense	20	607	576
	Financial Costs	21	1,319	1,274
	Depreciation and Amortization Expense	22	92	125
	Other Administrative Expenses	23	414	309
	Total Expenses (IV)		2,432	2,284
V	Profit before exceptional and extraordinary items and tax	(III - IV)	404	372
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax (V - VI)		404	372
VIII	Extraordinary Items		0	0
IX	Profit before tax (VII - VIII)		404	372
X	Tax expense:			
	(1) Current tax		118	116
	(2) Minimum Alternative Tax (MAT)		0	0
	(2) Deferred tax DTL/(DTA)	10	-11	-15
XI	Profit(Loss) from the period from continuing operations	(IX-X)	296	271
XII	Profit/(Loss) from discontinuing operations		0	0
XIII	Tax expense of discounting operations		0	0
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		0	0
XV	Profit/(Loss) for the period (XI + XIV)		296	271
XVI	Earning per equity share:			
	(1) Basic		1.47	1.35
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

Regrouping of items of Previous year financial statements is done.

This is the Profit & Loss Statement referred to in our Report of even date.

For ESHA PRASANNA & CO.

Chartered Accountants

CA.Esha M.M.

PARTNER, B Com, FCA

Membership No. : 225618

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For and on behalf of the Board of Directors of
DHANABANDHAVYA NIDHI LIMITED

Jagadish Krishnappa
Director
(DIN 07919872)

Rudresh Umesh.
Director
(DIN 08270132)

Place :
Date:

Bangalore
31-08-2026

DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

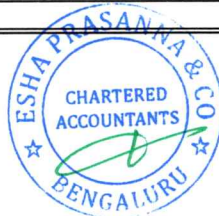
Note : 1 Share Capital		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	AUTHORIZED CAPITAL 3,00,000 Equity Shares of Rs. 10/- each.		3,000	3,000
			3,000	3,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 201700 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment		2,017	2,017
	Total in ₹		2,017	2,017
Note : 2 Reserve & Surplus		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	General Reserve		801	529
2	Surplus B/F from previous year		0	0
	Total		801	529
	Less: Tax on Regular Assessment Paid		0	0
	Add: Profit for the period		296	271
	Total in ₹		1,097	801
a. The revised schedule VI requires that debit balance in the statement of profit and loss, if any , will be shown as a negative figure under the head "Reserve and Surplus" Similarly any negative balance of total "Reserve and Surplus" after adjusting negative balance of surplus. will be shown under the head "Reserve and Surplus" not on the asset side.				
Note : 3 Long Term Borrowings		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
Secured				
1	Term Loan			
	- From Bank (note a.)		-	-
	- From Others		-	-
	Less: Amount disclosed under "Short-term borrowings"		-	-
Unsecured				
1	Loans From Directors - Deposits Collected			
	Fixed Deposit Accounts		-	-
	Recurring Deposit Accounts		0	54
2	Loans From Members - Deposits Collected			
	Fixed Deposit Accounts		2,360	2,204
	Recurring Deposit Accounts		1,736	1,454
	Total in ₹		4,095	3,712
Note : Nil				



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note : 4 Short Term Borrowings		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1	Secured:				
(a)	Current maturities of long-term debt	-		-	
(b)	Loans repayable on demand	-		-	
2	Unsecured:				
(a)	Current maturities of long-term debt	-		-	
(b)	Loans repayable on demand				
i)	Saving Accounts	1,485		1,481	
ii)	Daily Deposit Accounts	724		958	
iii)	Fixed Deposit Accounts	9,027		5,846	
iv)	Recurring Deposit Accounts	4,663		1,690	
v)	MIS Deposit Accounts	1,014		522	
	Total in ₹		16,914		10,498
<i>a. Overdraft from bank is secured by hypothecation of inventory and trade receivable of the company.</i>					
Note : 5 Trades Payable		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1	(i) Total outstanding dues to MSME	-		-	
2	(ii) Total outstanding dues to other creditors	-		-	
	Total in ₹		-		-
Note : 6 Other Current Liabilities		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1	Statutory dues payable	-		-	
	RD TDS Payable	0		0	
	GST Payable	17		5	
	Professional Tax Payable	0		0	
2	Accrued employee payables				
	Salary Payable	41		36	
	Directors Expenses Reimbursement Payable	0		0	
3	Advance from customers	0		0	
	Total in ₹		58		41
Note : 7 Short Term Provisions		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1	Provision of Income Tax	118		116	
2	Others Provisions				
	Rent Payable	10		10	
	Other Expenses Payable	26		26	
	Audit Fees Payable	30		25	
	Total in ₹		184		177



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note : 10 Deferred Tax Assets/(Deferred Tax Liability)		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1	Unabsorbed C/fd Business Loss & Depreciation Allowance		0		0
2	Related to Fixed Assets		37		26
	Total in ₹		37		26
a. The revised schedule VI requires that Deferred tax Assets (DTA) in respect of unabsorbed depreciation & Carry forward business losses can be carry forward when the company has a sufficient taxable income will be available to set off and it has a legally enforceable right for such setoff.					
Note : 11 Long Term Loans and Advances		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
1)	Loans and Advances				
	a) Secured, Considered Good :		-		-
	Rental Deposit		100		100
	Loan Against Property - > 1Year		0		137
	Loan Against Deposit - > 1Year		0		105
	b) Unsecured, Considered Good :				
	Loan Against Guarantee - > 1Year		4,396		3,369
	c) Doubtful				0
	Total in ₹		4,496		3,710
Note : Inventories		Rs. in Thousands.		Rs. in Thousands.	
Sr. No	Particulars	Current	Year	Previous	Year
	(Valued at lower of cost and net realisable value)		-		-
1	Raw Material		-		-
2	Work-in-Progress		-		-
3	Finished Goods		-		-
4	Stock-in-Trade		-		-
	Total in ₹		-		-



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note : 12 Trade Receivables		Rs. in Thousands.	
Sr. No	Particulars	Current Year	Previous Year
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in ₹	-	-
Note : 13 Cash & Cash Equivalent		Rs. in Thousands.	
Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand	20	60
2	Bank Balance		
	<u>In Current Accounts</u>		
	Axis Bank - CA	391	126
	State Bank of India - CA	116	70
	Idfc Bank - CA	568	0
	Fixed deposits maturing in less than 90 days		
3	Other bank balances:		
	<u>Fixed deposits with Banks</u>		
	Unencumbered Deposits		
	Axis Bank FD - 10% on Deposit	1,800	2,100
	SBI Bank FD - 10% on Deposit	1,000	0
	Other Fixed Deposits		
	IDFC Bank FD others	1,675	0
	SBI Bank FD others	2,000	0
	Accoured Interest	25	
	Total in ₹	7,593	2,357
Note :14 Short Terms Loans and Advances		Rs. in Thousands.	
Sr. No	Particulars	Current Year	Previous Year
1	Balance with Government Authorities		
	Advance Tax Paid	100	100
	TDS Asset	20	26
	Staff Salary Advance	10	70
2	Loans and Advances		
	b) Unsecured, Considered Good :		
	Loan Against Guarantee - < 1Year	11,552	10,638
	Loan Against Deposit - < 1Year	35	0
	Loan Against Property - < 1Year	193	0
	Total in ₹	11,910	10,835
Note :15 Other Current Assets		Rs. in Thousands.	
Sr. No	Particulars	Current Year	Previous Year
1	Wallet Balance	0	0
2	Advance Payment- Coms Corporate Solutions LLP	93	0
	Total in ₹	93	0



DHANABANDHAVYA NIDHI LIMITED
ACCOUNTING YEAR AS AT 31-03-2026.

Note : 6 PROPERTY, PLANT AND EQUIPMENT

Rs. in Thousands.

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2026 UNDER COMPANIES ACT 2013.

As per WDV Method											
Sr. No	Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on	Addition	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaning life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
		31-Mar-25		31-Mar-25			31-Mar-26				31-Mar-26
1	COMPUTER	30-Oct-18	60	0	0	5	-	365	39.30%	0	0
	COMPUTER	12-Feb-24	41	24	0	5	1047	365	39.30%	9	14
2	OFFICE EQUIPMENT	30-Oct-18	2	0	0	10	941	365	25.89%	0	0
3	MOBILE PHONE	21-Oct-20	7	1	0	5	-162	365	39.30%	0	0
4	CURRENCY COUNTING MACHINE	9-Sep-20	16	2	0	5	-204	365	39.30%	1	1
4	CURRENCY COUNTING MACHINE	27-Feb-26	12	0	12	5	1825	365	39.30%	5	7
5	FURNITURES&FIXTURES	30-Oct-18	10	2	0	15	2766	365	25.89%	0	1
	FURNITURES&FIXTURES	23-Oct-21	11	4	0	15	3855	365	25.89%	1	3
	FURNITURES&FIXTURES	26-Jan-22	8	3		15	3950	365	25.89%	1	2
	FURNITURES&FIXTURES	7-Oct-23	418	271	0	15	4569	365	25.89%	70	201
6	PASSBOOK PRINTER	24-May-19	19	0	0	5	-	365	20.58%	0	0
7	CC TV	20-Aug-22	27	7	0	5	506	365	39.30%	3	5
	CC TV	9-Oct-23	7	3	0	5	921	365	39.30%	1	2
	TOTAL		637	317	12	110	20,014	4,746	4	92	237

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2025 UNDER COMPANIES ACT 2013.

As per WDV Method											
Sr. No	Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on	Addition	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaning life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
		31-Mar-24		31-Mar-24			31-Mar-25				31-Mar-25
1	COMPUTER	30-Oct-18	60	0	-	5	-	365	39.30%	0	0
	COMPUTER	12-Feb-24	41	39	-	5	1047	365	39.30%	15	24
2	OFFICE EQUIPMENT	30-Oct-18	2	0	-	10	941	365	25.89%	0	0
3	MOBILE PHONE	21-Oct-20	7	1	-	5	-162	365	39.30%	1	1
4	CURRENCY COUNTING MACHINE	9-Sep-20	16	3	-	5	-204	365	39.30%	1	2
5	FURNITURES&FIXTURES	30-Oct-18	10	2	-	15	2766	365	25.89%	1	2
	FURNITURES&FIXTURES	23-Oct-21	11	5	-	15	3855	365	25.89%	1	4
	FURNITURES&FIXTURES	26-Jan-22	8	4	-	15	3950	365	25.89%	1	3
	FURNITURES&FIXTURES	7-Oct-23	418	365	-	15	4569	365	25.89%	95	271
6	PASSBOOK PRINTER	24-May-19	19	3	-	5	-	365	20.58%	3	0
7	CC TV	20-Aug-22	27	12	-	5	506	365	39.30%	5	7
	CC TV	9-Oct-23	7	6	-	5	921	365	39.30%	2	3
	TOTAL		625	442	-					125	317



DHANABANDHAVYA NIDHI LIMITED

COLONY, BANGALORE KA 560079 IN- CIN -

Notes forming part of the financial statements

Note 1.1 Share capital**Rs. in Thousands.****(i) Details of authorised, issued, subscribed and paidup capital**

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	3,00,000	3,000	3,00,000	3,000
(b) Issued				
Equity shares of Rs.10 each with voting rights	2,01,700	2,017	2,01,700	2,017
(c) Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	2,01,700	2,017	2,01,700	2,017
(d) Subscribed but not fully paid up				
Equity shares of Rs.10 each with voting rights, Rs.- not paid up	-	0	-	0

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2026				
- Number of shares	2,01,700		-	2,01,700
- Amount (Rs.10 each)	2,017		0	2,017
Year ended 31 March, 2025				
- Number of shares	2,01,700		-	2,01,700
- Amount (Rs.10 each)	2,017		0	2,017

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of
JAGADISHA KRISHNA	5300	2.63%	5300	2.63%
RUDRESH UMESH	20000	9.92%	20000	9.92%
KIRAN KUMARA B C	20000	9.92%	20000	9.92%
SUNDARA PRABHU B S	20000	9.92%	20000	9.92%
YATHEESH KUMAR G N	20000	9.92%	20000	9.92%
CHANNAKESHAVA D C	20000	9.92%	20000	9.92%
PUTTESH G S	20100	9.97%	20100	9.97%
TOTAL	1,25,400		1,25,400	



(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash,

Particulars	Aggregate number of shares	
	As at 31 March, 2025	As at 31 March, 2024
Equity shares with voting rights		
Fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil
Fully paid up by way of bonus shares		
Shares bought back		

(v) Details of shareholding of promoters

Promoter Name	As at March 31, 2026		As at March 31, 2025		% of change during the year
	Number of shares	% of holding	Number of shares	% of holding	
JAGADISHA KRISHNA	5,300	2.63%	5,300	2.63%	0.00%
RUDRESH UMESH	20,000	9.92%	20,000	9.92%	0.00%
KIRAN KUMARA B C	20,000	9.92%	20,000	9.92%	0.00%
SUNDARA PRABHU B S	20,000	9.92%	20,000	9.92%	0.00%
YATHEESH KUMAR G N	20,000	9.92%	20,000	9.92%	0.00%
CHANNAKESHA D C	20,000	9.92%	20,000	9.92%	0.00%
PUTTESH G S	20,100	9.97%	20,100	9.97%	0.00%
	1,25,400		1,25,400		

(vi) Rights, preferences and restrictions attached to shares

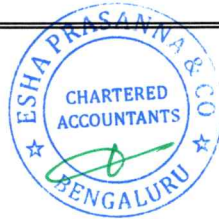
Equity shares: The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2026

Note : 16 Revenue from Operations		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Property loan interest	17		31
2	Deposit loan interest	16		36
3	Gold loan Interest	8		
4	Other loan interest	2,222		1,965
5	Processing charges	218		245
6	Membership fee	11		15
	Total in ₹	2,492		2,292
Note : 17 Other Income		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Fixed deposit interest	225		266
2	Other Receipts	52		33
3	Loan Overdue Interest	36		39
4	Penal charges	31		26
	Total in ₹	344		364
Note : 18 Cost of Material Consumed		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>			
1	Purchase of Raw Materials	-		-
2	Stores & Consumables	-		-
	Sub-total (a)	-		-
b)	<u>DIRECT/PRODUCTIONS EXPENSES</u>			
1	Others	-		-
	Sub-total (b)	-		-
	Total in ₹	-		-
Note : 19 Change in Inventories		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Opening Stock	-		-
2	Closing Stock	-		-
	Total in ₹	-		-



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2026

Note : 20 Employment Benefit Expenses		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Salary and Wages	542		472
2	Director Salary	0		0
3	Travelling Conveyance	51		25
4	Staff Welfare Expenses	14		46
5	Incentives			33
	Total in ₹	607		576
Note :21 Financial Cost		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Bank Processing & Other Charges	7		10
2	Saving interest	51		51
3	FD interest	720		490
4	RD interest	387		683
5	DD interest	53		33
6	MIS interest	101		7
	Total in ₹	1,319		1,274
Note : 22 Depreciation & Amortized Cost		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Depreciation	92		125
2	Preliminary Expenses W/O			
	Total in ₹	92		125
Note : 23 Other Administrative Expenses		Rs. in Thousands.		Rs. in Thousands.
Sr. No	Particulars	Current	Year	Previous Year
1	Agm Expenses	1		30
2	Website & software Expenses	45		41
3	Repair & maintenance Expenses	9		1
4	Printing & stationery	25		21
5	Registration Expenses	1		6
6	Consultancy & professional fees	58		21
7	Telephone & Internet Expenses	10		10
8	Audit Fees	30		25
9	Rent (office rent)	120		120
10	Housekeeping Expenses	12		12
11	Other expenses	10		12
12	Rates & Taxes	70		0
13	Bescom (electricity charges)	11		12
14	Postage & Courier Charges	0		0
15	Appraisal Charges	3		0
16	Water Charges	10		0
	Total in ₹	414		309



DHANABANDHAVYA NIDHI LIMITED

CIN: U65990KA2018PLC118162

Registered Office: No. 5/A, 1 Stage, MIG A.D. Halli, KHB Colony, Bengaluru - 560079,
Karnataka

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Note 24: Significant Accounting Policies and Other Explanatory Information

24.1 Corporate Information

DHANABANDHAVYA NIDHI LIMITED ("the Company") was incorporated on 30 October 2018. The Company is a Nidhi Company and is principally engaged in cultivating the habit of thrift and savings among its members, accepting deposits from and lending to its members in accordance with the Companies Act, 2013 and the Nidhi Rules, 2014, as amended from time to time. Deposit products include Fixed Deposits, Recurring Deposits, Monthly Income Scheme deposits and other permitted term deposits. Loans are granted only to members against securities permitted under the applicable Nidhi Rules.

24.2 Basis of Preparation and Presentation

The financial statements have been prepared on the accrual basis of accounting and under the historical cost convention, except where otherwise stated, in accordance with the accounting principles generally accepted in India, the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, and the presentation and disclosure requirements of Schedule III to the Companies Act, 2013, to the extent applicable.

The Company is treated as a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to an SMC and has availed the exemptions/relaxations available thereunder, wherever applicable.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the reporting date. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis and revisions are recognised prospectively in the period in which they are revised.

24.3 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition or construction, net of accumulated depreciation and impairment losses, if any. Cost includes purchase price and directly attributable expenditure incurred to bring the asset to its location and working condition for its intended use. Subsequent expenditure is capitalised only when it is probable



that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably.

24.4 Depreciation

Depreciation on Property, Plant and Equipment is provided on the Written Down Value method over the useful lives prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is available for use. The residual values, useful lives and method of depreciation are reviewed at each financial year end and changes, if any, are accounted for as changes in accounting estimates.

24.5 Intangible Assets

Intangible assets are recognised when it is probable that future economic benefits attributable to the asset will flow to the Company and the cost can be measured reliably. Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. Software and similar assets are amortised systematically over their estimated useful lives.

24.6 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset until substantially all activities necessary to prepare the qualifying asset for its intended use are complete. Other borrowing costs are recognised as an expense in the period in which they are incurred. Interest cost associated with funds used in the ordinary lending activities of the Company is charged to the Statement of Profit and Loss.

24.7 Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If such indication exists, the recoverable amount is estimated. Where the carrying amount exceeds the recoverable amount, the carrying amount is reduced to the recoverable amount and the impairment loss is recognised in the Statement of Profit and Loss. Reversal of impairment loss is recognised when there has been a change in the estimate of recoverable amount, subject to the limits prescribed by AS 28.

24.8 Investments

Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in the value of long-term investments is made only when such decline is other than temporary.

24.9 Foreign Currency Transactions

Foreign currency transactions, if any, are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currency are restated at the closing rate at the balance sheet date and exchange differences are recognised in the Statement of Profit and Loss in accordance with AS 11. The Company has represented that there were no material foreign currency transactions/exposures requiring separate disclosure for the year.



24.10 Revenue Recognition

Revenue is recognised when there is reasonable certainty of its ultimate collection and it is probable that economic benefits will flow to the Company. Interest income on loans and deposits is recognised on a time-proportion basis having regard to the amount outstanding and the applicable rate, subject to prudential norms and provisioning requirements applicable to Nidhi Companies. Other income is recognised on accrual basis when the right to receive is established.

24.11 Employee Benefits

Short-term employee benefits are recognised as an expense at the undiscounted amount in the period in which the related service is rendered. Post-employment and other long-term employee benefits, where applicable, are accounted for in accordance with AS 15, Employee Benefits, including the exemptions/relaxations available to an SMC. Gratuity obligations are recognised in accordance with the Payment of Gratuity Act, 1972 and AS 15, based on the applicability and facts existing at the reporting date.

24.12 Taxes on Income

Current tax is measured at the amount expected to be paid to the taxation authorities in accordance with the Income-tax Act, 1961. Deferred tax is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in accordance with AS 22. Deferred tax assets are recognised only to the extent there is reasonable/virtual certainty, as applicable, that sufficient future taxable income will be available against which such assets can be realised.

24.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Contingent liabilities are disclosed unless the possibility of an outflow of resources is remote. Contingent assets are neither recognised nor disclosed. Provisioning on loans and other assets is additionally made in accordance with the prudential norms prescribed under the Nidhi Rules, 2014, as applicable.

24.14 Earnings per Share

Basic earnings per share is computed by dividing the net profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed after adjusting the net profit or loss and the weighted average number of shares for the effects of all dilutive potential equity shares, if any, in accordance with AS 20.

24.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, balances with banks and short-term highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.



24.16 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non-cash transactions, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows, in accordance with AS 3, to the extent applicable.

24.17 Nidhi Status / NDH-4 and Return of Allotment

As disclosed in the preceding year, the Company had filed Form NDH-4 for declaration/status as a Nidhi Company. The earlier application was rejected and a subsequent Form NDH-4 bearing SRN T14216105 dated 16 April 2021 remained pending as at 31 March 2025; an MCA communication dated 25 July 2025 subsequently indicated rejection of the application. The Company had allotted 2,900 equity shares of face value ₹10 each aggregating ₹29,000 in FY 2020-21; filing of PAS-3 in respect of the said allotment remained pending in the preceding year. The status and consequential compliance as at 31 March 2026 should be read with the latest MCA records and management representation.

24.18 Related Party Disclosures - AS 18

Related party disclosures have been prepared in accordance with AS 18, Related Party Disclosures. The following balances/transactions are based on the related-party statement provided by the Company for the year ended 31 March 2026. Amounts below are in ₹ unless otherwise stated.

Key Management Personnel / Directors

DIN	Name	Begin Date
0007919872	JAGADISH KRISHNAPPA	30/10/2018
0008270132	RUDRESH UMESH	30/10/2018
0008270163	BYRANAHALLI CHANDRA SHEKAR KIRAN KUMARA	30/10/2018
0008270164	BISKUR SHIVANNA SUNDAR PRABHU	30/10/2018
0008353481	GAINATHPURAPALYA YATHEESH KUMAR NANJEGOWDA	06/02/2019
0008353496	DODDAMADHURE CHANNE GOWDA CHANNAKESHAHA	06/02/2019
0008698350	GUDDADAHALLI SHIVASHANKAR PUTTESH	13/02/2020

Balances / transactions with Directors and relatives

Member ID	Member Name	Relationship	Shares	SB A/c	RD A/c	FD A/c	Loan A/c	Staff Adv.	Staff Exp.
DBNL00001	JAGADISHA KRISHNA	SELF	1,800	6,028.85	44,653.00	310,154.00	163,194.31	0.00	-
DBNL00002	RUDRESH UMESH	SELF	20,000	15,110.08	78,551.00	0.00	36,727.68	0.00	-
DBNL00003	KIRAN KUMARA B C	SELF	20,000	216.21	29,868.00	0.00	0.00	0.00	-
DBNL00004	SUNDARA PRABHU B S	SELF	20,000	2,022.81	53,700.00	25,542.00	180,671.26	0.00	-
DBNL00006	YATHEESH KUMAR G N	SELF	20,000	299.19	47,613.00	0.00	86,372.33	0.00	-
DBNL00007	CHANNAKESHAHA D C	SELF	20,000	895.57	91,872.00	0.00	90,335.64	0.00	-
DBNL00040	PUTTESH G S	SELF	20,100	6,408.59	0.00	133,073.27	0.00	0.00	-
DBNL00005	GEETHA YOGESHA	SPOUSE	500	1,314.65	14,856.00	0.00	157,394.71	0.00	-
DBNL00008	RAMYA B	SPOUSE	500	673.64	71,594.00	34,379.97	90,965.14	0.00	-
DBNL00009	PAVITHRA B P	SPOUSE	500	1,727.35	214,921.00	0.00	188,563.35	0.00	-
DBNL00010	SUMATHI A	SPOUSE	500	1,541.32	29,868.00	101,725.89	0.00	0.00	-
DBNL00011	ANNAPURNA S	SPOUSE	500	1,349.15	63,434.00	10,012.00	233,488.14	0.00	-



DBNL00012	SOWMYASHREE J B	SPOUSE	500	144.34	10,766.00	0.00	0.00	0.00	-
DBNL00018	RAMESH K	BROTHER	100	211.27	15,790.00	0.00	150,000.00	10,000.00	-
DBNL00019	GANGAMMA	MOTHER	100	307.95	2,023.00	324,083.97	72,449.34	0.00	-
DBNL00034	MAMATHA G N	SISTER	500	1,350.67	63,608.00	149,478.47	283,767.47	0.00	-
DBNL00041	PAVITHRA K M	SPOUSE	500	4,367.59	0.00	0.18	0.00	0.00	-
DBNL00050	CHANDRASHEKAR	FATHER	100	3,130.00	0.00	0.00	0.00	0.00	-
DBNL00051	SUSHILAMMA	MOTHER	100	546.26	0.00	0.00	0.00	0.00	-
DBNL00060	SOMASHEKAR B S	BROTHER	100	6,595.93	16,733.00	0.00	0.00	0.00	-
DBNL00075	CHANDRAMMA	SISTER	100	492.39	15,919.00	38,086.00	0.00	0.00	-
DBNL00103	SHIVANNA B S	FATHER	100	138.53	36,715.00	327,776.56	146,495.27	0.00	-
DBNL00079	NANJEGOWDA	FATHER	100	192.67	0.00	0.00	0.00	0.00	-
DBNL00080	BHAGYAMMA	MOTHER	100	74.67	0.00	0.00	156,941.35	0.00	-
DBNL00123	GANGAMMA	GRAND MOTHER	100	248.00	0.00	0.00	0.00	0.00	-
DBNL00124	UMESH	FATHER	100	248.00	0.00	0.00	0.00	0.00	-
DBNL00125	GANGAMMA	MOTHER	100	248.00	0.00	0.00	0.00	0.00	-
DBNL00138	DHANALAKSHMI B C	SISTER	100	16,370.00	0.00	106,412.27	0.00	0.00	-
DBNL00143	KAVITHA B C	SISTER	100	18,656.00	15,875.00	0.00	0.00	0.00	-
DBNL00176	SHIVA SHANKARAIAH	FATHER	100	4,544.00	31,920.00	0.00	149,024.18	0.00	-
DBNL00177	AMBIKA	MOTHER	100	5,502.00	31,920.00	0.00	149,024.18	0.00	-
DBNL00225	ANUSUYA B R	MOTHER	100	1,364.00	36,715.00	170,668.84	35,000.00	0.00	-
DBNL00271	M VEERABHADRASWAMY	BROTHER	100	3,725.00	0.00	0.00	0.00	0.00	-
DBNL00277	YOGESH M	BROTHER	100	9,339.00	31,920.00	0.00	149,024.18	0.00	-

24.19 Crypto / Virtual Currency

The Company has represented that it has not traded or invested in crypto currency or virtual currency during the year. Accordingly, the related Schedule III disclosure is not applicable.

24.20 Capital and Other Commitments

Capital commitments and other commitments, if any, are disclosed to the extent not provided for in the financial statements. Based on the information made available for preparation of these notes, no separate material commitment has been identified other than those recorded/disclosed in the financial statements.

24.21 Utilisation of Borrowings / Member Deposits

The principal source of funds of the Company is deposits accepted from its members in accordance with the Nidhi Rules. Such funds are utilised for lending to members and for other purposes permitted under the applicable law. The Company has represented that it has not taken bank or financial-institution borrowings for diversion to purposes other than those for which they were obtained.

24.22 Title Deeds of Immovable Properties

Based on the preceding-year disclosure, the Company did not hold immovable property requiring disclosure of title deeds not held in the name of the Company. This disclosure should be updated if any immovable property was acquired during FY 2025-26.

24.23 Benami Property

The Company has represented that no proceedings have been initiated or are pending against it for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.



24.24 Loans and Advances to Promoters, Directors, KMP and Related Parties

Loans and advances in the nature of loans to Directors and related parties, including amounts repayable on demand or without specified terms/period of repayment, shall be disclosed in accordance with Schedule III based on the closing balances appearing in the final financial statements. The attached related-party statement reports closing loan balances with Directors and their relatives; these should be reconciled with the loan ledger and Schedule III disclosure before signing.

24.25 Security of Current Assets against Borrowings

Not applicable where the Company has no borrowings from banks or financial institutions secured against current assets. This position should be confirmed with the final balance sheet and charge records.

24.26 Trade Receivables / Trade Payables Ageing

The Company is engaged in member deposit and lending activities and, based on the nature of balances disclosed in the preceding year, no material trade receivables or trade payables ageing disclosure arose. Any balances classified as trade receivables/payables in the final financial statements must, however, be disclosed in the ageing format prescribed by Schedule III.

24.27 Relationship with Struck-off Companies

The Company has represented that it has no material transactions or balances with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

24.28 Charges or Satisfaction yet to be Registered with ROC

Based on the information made available, there are no charges or satisfaction of charges pending registration with the Registrar of Companies beyond the statutory period. This should be cross-verified with the MCA charge master before finalisation.

24.29 Analytical Ratios

Schedule III requires disclosure of prescribed analytical ratios together with the numerator, denominator and explanation for changes exceeding 25% as compared with the preceding year. The current-year ratio table should be generated from the final signed Balance Sheet and Statement of Profit and Loss. The legacy .xls financial statement supplied for this engagement should be converted to .xlsx / reconciled before inserting the final ratios; no prior-year ratio has been carried forward as a current-year figure in this draft.

Ratio	Numerator	Denominator	31-03-2026	31-03-2025	% Change
Current ratio	Current assets	Current liabilities	1.14	1.23	(0.09)
Debt-equity ratio	Total debt / borrowings	Shareholders' funds	6.75	5.03	1.72
Debt service coverage ratio	Earnings available for debt service	Debt service	1.38	1.32	0.06



Return on equity ratio	Profit after tax	Average shareholders' equity	0.10	0.10	(0.00)
Inventory turnover ratio	Revenue / cost as applicable	Average inventory	-	-	-
Trade receivables turnover ratio	Credit revenue	Average trade receivables	-	-	-
Trade payables turnover ratio	Credit purchases / expenses	Average trade payables	-	-	-
Net capital turnover ratio	Revenue from operations	Average working capital	0.12	0.15	(0.04)
Net profit ratio	Profit after tax	Revenue from operations	0.10	0.10	0.00
Return on capital employed	EBIT	Capital employed	0.24	0.25	(0.01)
Return on investment	Income / return from investment	Average investment	0.15	0.13	0.01

24.30 Unhedged Foreign Currency Exposure

The Company has represented that it does not have material foreign currency exposure or derivative instruments as at 31 March 2026. Accordingly, no unhedged foreign currency exposure is reported.

24.31 Undisclosed Income

The Company has represented that there were no transactions not recorded in the books of account that were surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961, requiring disclosure under Schedule III.

24.32 Promoter Shareholding

Promoter shareholding as at 31 March 2026 should be reconciled with the Register of Members and the final share capital note. Based on the related-party statement supplied, the shareholdings of the seven Directors are as follows:

Director / Promoter	Shares as per related-party statement
JAGADISHA KRISHNA	1,800
RUDRESH UMESH	20,000
KIRAN KUMARA B C	20,000
SUNDARA PRABHU B S	20,000
YATHEESH KUMAR G N	20,000
CHANNAKESHA V D C	20,000
PUTTESH G S	20,100

24.33 Other Regulatory Information under Schedule III

The Company has represented that: (a) it has not advanced, loaned or invested funds to any intermediary with the understanding that the intermediary shall lend or invest in ultimate beneficiaries identified by or on behalf of the Company; (b) it has not received funds from any funding party with a similar understanding; (c) it has not been declared a wilful defaulter by any bank, financial institution or other lender; and (d) it has not entered into any scheme of arrangement requiring disclosure under Sections 230 to 237 of the Companies Act, 2013, unless separately disclosed in the financial statements.

24.34 Previous Year Figures

Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year presentation. Such regrouping/reclassification does not affect the reported profit or net worth unless specifically stated.

As per our report of even date attached

For ESHA PRASANNA & CO.,

Chartered accountants

Firm Regn. No.013071S

for and on behalf of the Board of Directors



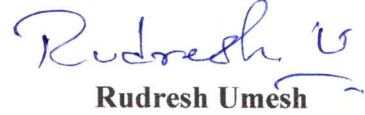
Esha M M

Partner, M.No. 225618

UDIN: 26225618EKWUUQ4361



Jagadish Krishnappa
Director- DIN: 07919872



Rudresh Umesh

Director-DIN: 08270132

Place : Bangalore

Date : 31-08-2026