DHANABANDHAVYA NIDHI LIMITED
No. 5/1, Srinivasa Nilaya,
1st Main, 1st Stage, KHB Colony,
Basaveshwaranagar, Bengaluru - 560079.
: +91 7483 437898
: info@dbnl.co.in
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CIN No : U65990KA2018PLC118162

DHANABANDHAVYA NIDHI LIMITED
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BOARDS' REPORT

[Pursuant to Sub-Section (3) of Section 134 of the Companies Act, 2013]

The Board presents the Director's Report together with Audited financial statements for the year ended 31st March, 2025.

1) FINANCIAL RESULTS

The Company's financial results for the period ended 31st March, 2025 is as under:

Particulars	For the year ended 31.03.2025 (In Rupees)	For the year ended 31.03.2024 (In Rupees)
Revenue from Operations	22,91,830	19,20,041
Other income	3,64,000	2,70,539
Less: Expenses	22,84,190	20,09,141
Profit or (loss) before Tax	**3,71,640**	**1,81,439**
Less: Tax Expenses		
- Current tax (MAT)	1,08,670	60,027
- MAT Credit entitlement	-	
Deferred tax Liability (Asset)	-15,480	-8195
Profit or (loss) after Tax	**2,78,460**	**1,29,607**
EPS	**1.38**	**0.64**
Diluted	**1.38**	**0.64**

2) STATE OF COMPANY'S AFFAIRS:

The revenue from the operations of the year stands at Rs. 22,91,830 /- whereas during previous year, it was Rs. 19,20,041/- The operations have resulted in net Profit of Rs. **2,78,460**/-after providing for depreciation and interest whereas during previous year net Profit was Rs. **1,29,607** /-

3) THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED:

A copy of Annual Return referred to in sub -section (3) of Section 92 is placed on the website and the same can be accessed at https://dbnl.co.in/

4) DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(i) As on date, the Board of Directors comprises of the following:

Sl. No.	Name	Designation	Date of Appointment
1.	JAGADISH KRISHNAPPA	DIRECTOR	30/10/2018
2.	RUDRESH UMESH	DIRECTOR	30/10/2018
3.	BYARANAHALLI CHANDRA SHEKAR KIRAN KUMARA	DIRECTOR	30/10/2018
4.	GAINATHPURAPALLYA YATHEESH KUMAR NANJEGOWDA	DIRECTOR	06/02/2019
5.	BISKUR SHIVANNA SUNDAR PRABHU	DIRECTOR	30/10/2018
6.	DODDAMADHURE CHANNE GOWDA CHANNAKESHAVA	DIRECTOR	06/02/2019

7.	GUDDADAHALLI SHIVASHANKAR PUTTESH	DIRECTOR	13/02/2020

- To appoint a Director Mr. Gainathpurapallya Yatheesh Kumar Nanjegowda (DIN:08353481) who retires by rotations and being eligible, offers himself for re-appointment.
- To appoint a Director Mr. Jagadish Krishnappa (DIN:07919872) who retires by rotations and being eligible, offers himself for re-appointment.

5) DETAILS OF BOARD MEETINGS:

The Board of Directors duly met Six times in respect of the meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The attendance of the directors in the meetings is given below:

Sl. No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/04/2024	7	7	100%
2	20/06/2024	7	7	100%
3	08/08/2024	7	7	100%
4	28/10/2024	7	7	100%
5	20/12/2024	7	7	100%
6	20/03/2025	7	7	100%

6) DETAILS OF COMMITTEE MEETINGS:

Sl. No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
N.A				

7) DIRECTORS RESPONSIBILITY STATEMENT:

As required in terms of Sub-Section (5) of Section 134 of the Companies Act, 2013, your Directors state as under-

1. That in the preparation of annual accounts, applicable accounting standards had been followed, along with proper explanation relating to material departures.

2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of state of affairs of the company at the financial year ended 31st March, 2026 and of the profit and loss for that period.

3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

4. That the Directors had prepared the annual accounts on a going concern basis.

5. That the Directors had devised proper systems, to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8) FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12):

During the year under review, there were no frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013, other than those reportable to the Central Government.

9) DISCLOSURE OF STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6):

The provisions of Section 149(6) of the Companies Act, 2013 relating to Independent Directors are not applicable to the Company. Hence, no declaration from Independent Directors has been obtained.

10) DISCLOSURE UNDER SECTION 178(1) ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING OTHER MATTERS PROVIDED UNDER SECTION 178(3):

The provisions of Section 178(1) of the Companies Act, 2013 relating to the constitution of the Nomination and Remuneration Committee are not applicable to the Company. Accordingly, the Company has not formulated any policy relating to the appointment of Directors, payment of managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3).

11) AUDITORS' REMARKS:

There were no qualifications, reservations, adverse remarks made by the Statutory Auditors in their report for the financial year under review however disclaimer given by Statutory auditor in his report with regard to material uncertainty as a going concern.

12) SECRETARIAL AUDITORS' REMARKS:

The Company does not fall under the purview of Section 204 of the Companies Act, 2013; hence Secretarial Audit is not applicable.

13) DISCLOSURE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars	Disclosure
(a) Whether any loan, guarantee is given by the company or securities of any other body corporate purchased?	No
(b) Whether the Company falls in the category provided under Section 186(11)?	No
(c) Whether there are any reportable transactions on which Section 186 applies (whether or not threshold exceeds 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account)?	No
(d) Brief details as to why transaction is not reportable	The Company has not entered into any such transaction during the financial year.

Transaction Details (if any):

Particulars	Details
CIN / FCRN / LLPIN / FLLPIN / PAN	-
Name of the Party	-
Type of Person (Individual / Entity)	-
Nature of Transaction	-
Rate of Interest (if Loan)	-
Brief on Transaction	-
Amount (INR)	-
Date of Board Resolution	-
Threshold Breached	No
Falls under Proviso to Sec 186(3)	No
SRN of MGT-14	-

14) TRANSFER TO GENERAL RESERVES:

The Company has not transferred any amount to the General Reserves during the period under report.

15) DIVIDEND:

During the year under review, the Board of Director have not declared any dividend.

16) SHARE CAPITAL:

During the year there were no change in the Authorized Share Capital.

17) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

NIL

18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening of Company's existence are very minimal.

19) CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has examined the applicability of CSR provisions.

(a) Applicability & Basic Details

Particulars	Disclosure
(a)(i) Whether CSR is applicable as per Section 135	No
(ii) Turnover (in Rs.)	-
(iii) Net worth (in Rs.)	-

(b) Net profits for last three financial years

Financial year ended	Profit before tax (Rs.)	Net Profit computed u/s 198 (Rs.)
2022-23	–	–
2023-24	–	–
2024–25		–

I. **Average net profit of the Company for last three financial years (u/s 135(5)) –**

II. **Prescribed CSR Expenditure (2% of above) – NIL**

III. **(19)(a) Total amount spent on CSR for the financial year – NIL**

IV. **(19)(b) Amount spent in local area – NIL**

CSR Activities during the year

S. No.	CSR project / activity identified	Sector in which the Project is covered	State / Union Territory	District	Amount outlay (budget) (Rs.)	Amount spent (Rs.)	Administrative overheads (Rs.)	Mode of amount spent
N.A								

20) ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE (RULE 8/8A)

A. Energy Conservation

Particulars	Disclosure
Steps taken for conservation	
Capital investment on energy equipment	NIL

B. Technology Absorption

Particulars	Disclosure
Efforts towards technology absorption	NIL
Benefits derived	NIL

C. Foreign Exchange Earnings/Outgo

Particulars	2024-25 (₹)	2023-24 (₹)
Earnings (Exports)	-	-
Outgo (Capital Goods)	0	0
Outgo (Others)	0	0

21) DISCLOSURE PURSUANT TO RULE 8(5) OF THE COMPANIES (ACCOUNTS) RULES, 2014

S. No.	Particulars	Disclosure
(i)	Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year	NIL
(ii)	Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year	**Not Applicable – Independent Directors provisions do not apply to the Company**
(iii)	Details in respect of adequacy of internal financial controls with reference to the financial statements	**The Company maintains adequate internal financial controls commensurate with its size and business operations**
(iv)	Disclosure as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained	**Not Applicable – Maintenance of cost records is not required for the Company**
(v)	Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year	NIL
(vi)	Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof	NIL

(vii)	Disclosure of financial summary or highlights	**Already provided in the section "Financial Results"**
(viii)	Disclosure of change in nature of business	**No change in the nature of business during the year**
(ix)	Details of directors or key managerial personnel who were appointed or have resigned during the year	To appoint a Director Mr. Gainathpurapallya Yatheesh Kumar Nanjegowda (DIN:08353481) who retires by rotations and being eligible, offers himself for re-appointment. To appoint a Director Mr. Jagadish Krishnappa (DIN:07919872) who retires by rotations and being eligible, offers himself for re-appointment.

22) DISCLOSURE RELATING TO DEPOSITS (CHAPTER V OF THE COMPANIES ACT, 2013) AND OTHER MATTERS UNDER RULE 8(5):

S. No.	**Particulars**	**Disclosure**
(i)	Deposits accepted during the year	NIL
(ii)	Deposits remained unpaid or unclaimed at the end of the year	NIL
(iii)	Amount of default in repayment of deposits or payment of interest thereon at the beginning of the year	NIL
(iv)	Maximum amount of default in repayment of deposits or payment of interest thereon during the year	NIL
(v)	Amount of default in repayment of deposits or payment of interest thereon at the end of the year	NIL

(vi)	Number of cases of default in repayment of deposits or payment of interest thereon at the beginning of the year	NIL
(vii)	Maximum number of cases of default in repayment of deposits or payment of interest thereon during the year	NIL
(viii)	Number of cases of default in repayment of deposits or payment of interest thereon at the end of the year	NIL
(ix)	Details of deposits which are not in compliance with the requirements of Chapter V of the Act	Not Applicable (No deposits accepted)
(x)	**Details of significant and material orders passed by regulators or courts or tribunals impacting the going concern status and operations of the Company**	NIL

23) AUDITORS:

M/s ESHA PRASANNA & CO., Chartered Accountants (FRN: 013071S), were reappointed as the statutory auditors of the company at the Annual General Meeting held on 01/09/2024, to hold office from the conclusion of that Annual General Meeting until the conclusion of the Annual General Meeting of the company held in the year 2029.

24) BOARD EVALUATION(SECTION 134(3)(P) OF THE COMPANIES ACT, 2013)

The Board of Directors has carried out a formal annual evaluation of its own performance, and of the individual Directors. The evaluation process was conducted in a structured manner, covering various aspects such as Board composition, responsibilities, effectiveness of meetings, decision-making process, and performance of individual Directors. The Board is of the view that it has performed effectively and efficiently during the year under review.

25) SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The provisions relating to the constitution of an Internal Complaints Committee under the above Act not applicable to the Company. The details of complaints under the Act during the year are as under:

The details of complaints under the Act during the year are as under:

Particulars	Number
Complaints received	NIL
Complaints disposed off	NIL
Complaints pending beyond 90 days	NIL

26) MATERNITY BENEFIT ACT, 1961:

The Company confirms that it has complied with the provisions of the Maternity Benefit Act, 1961, as applicable.

27) NUMBER OF EMPLOYEES AS ON CLOSURE OF THE FINANCIAL YEAR:

Particulars	Number
Female	1
Male	1
Transgender	

28) CONTRACTS AND/OR ARRANGEMENTS WITH RELATED PARTIES:

The Company presently has no arrangements or contracts with related parties which fall under the purview of Section 188 of the Companies Act 2013.

29) REPLY TO QUALIFICATIONS OF AUDITORS:

There is no a qualification, reservations or adverse remarks made by the Auditors in their report.

30) **ACKNOWLEDGEMENTS:**

Your directors wish to express their gratitude and record their sincere appreciation for the efforts of all employees. The Directors take this opportunity to express their grateful appreciation for the excellent assistance and co-operation received from bankers and other business associates for their valuable service and support during the year.

By Order of the Board of Directors
For DHANABANDHAVYA NIDHI LIMITED

JAGADISH KRISHNAPPA
DIRECTOR
DIN: 07919872

RUDRESH UMESH
DIRECTOR
DIN: 08270132

Date: BANGLORE
Place: 04.09.2025