

**DHANABANDHAVYA NIDHI LIMITED**

CIN: U65990KA2018PLC118162

*Registered Office: No. 5/A, 1 STAGE, MIG A.D HALLI, KHB  
COLONY, BANGALORE KA 560079 IN.*

*Email Id : dbnlinfo@gmail.com*

**Annual Accounts and Reports**

**For the**

**Financial Year**

**2021-22**

## Corporate Information

The company "DHANABANDHAVYA NIDHI LIMITED" ( or Company) was incorporated on 30<sup>th</sup> October 2018 vide company identification number U65990KA2018PLC118162 and having its registered office at No. 5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN

The company is engaged

To carry on the business of all kinds and description as may permitted to be carried as Nidhi companies it terms of the provisions of the **Companies Act, 2013** and rules made there under and to encourage, afford all facilities for cultivating thrift, savings or money from its members of all categories as deposits i.e. Fixed Deposits (F.D.), Recurring Deposits (R.D.), Monthly Income Scheme (MIS), Term Deposit (T.D.) under various schemes formulated from time to time by the Company any and to provide Interest or benefit on the Deposits, as it fit for and beneficial to the company and to the members as per the rules & regulations or guideline or Reserve bank of India (RBI), Ministry of Corporate Affairs and Regulatory Authority on NBFC or NIDHI. The company shall not carry on chit fund business, insurance business , hire purchase finance business of trading in shares and securities

To lend, grant loans to the shareholders or members only as a against securities of immovable properties, and / or on the security of deposits, movable such as gold, silver, jewellery, Kisan Vikas Patra, National Saving Certificates Scheme, as may from time to time prescribed in law for Nidhi Companies, subject to the provisions of the Act, to provide locker facility to its members and charge rent for the same

### Summary of Significant Accounting Policies:

#### 24.1 Basis of preparation and Presentation of Financial Statement

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standards notified under the companies (Accounting standards) Rules, 2006. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. During the period ended 31 March 2021, the company has complied with Schedule III notified under Companies Act 2013, for the preparation and presentation of its financial statement. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in, the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

*Regrouping of items of financial statements is done for the users to compare the figures of last year vs current year*

#### 24.2 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance



Lease are capitalized. The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

#### **24.3 Depreciation on tangible fixed assets**

Depreciation on fixed assets is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act 2013. The company has used the following useful life to provide depreciation on its fixed assets.

##### **Name of Asset Useful Life**

Office Equipments 10 Years
Furniture and Fixtures 15 Years
Computer 5 Years

#### **24.4 Intangible Asset**

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years on straight line basis, commencing from the date the asset is available to the Company for its use. Expenditure for acquisition and implementation of software system is recognized as part of the intangible asset and amortized on straight line basis over a period of 10 years being the maximum period available for writing off of intangible asset.

#### **24.5 Borrowing Costs**

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

#### **24.6 Impairment**

The company at each balance Sheet date reviews whether there is indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the assets belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognizing in the statement of Profit and Loss.

#### **24.7 Leases**

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

#### **24.8 Investments**

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

#### **24.9 Foreign currency transaction**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are restated at the end of



accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss. Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognised as income or as expenses. The financial statements of integral foreign operations are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself. There are no foreign currency transactions during the year.

#### **24.10 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be readily measured. Company follows accrual method of accounting for its income and expenditure.

#### **Other Income**

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### **24.11 Employee Benefits**

##### **Short term Employee Benefit**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

##### **Defined benefit plans:**

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan" covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 years. Since none of the employees has completed 5 years of service, no provision has been provided in the books during the year.

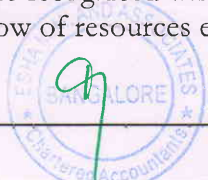
#### **24.12 Taxes on Income**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised. Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

#### **24.13 Provisions and Contingent Liabilities**

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the



obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. The company is required to maintain provisions as per prudential norms specified in rule 20 of the Nidhi Rules 2014.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

#### **24.14 Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

#### **24.15 Cash and Cash Equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

#### **24.16 Cash Flow Statement**

Company has prepared cash flow statement using the Indirect Method, whereby net profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows.

#### **24.17 Share Allotted but pending for Filing Return of Allotment**

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 all Nidhi company has to file new form NDH-4 for application for declaration as Nidhi Company and updation of status by Nidhi Company .

As per the above mentioned Notification the Company had Filed E-form NDH 4 Vide SRN R45432473, dated 11-07-2020 subsequently it was rejected by the MCA , thereafter company has filed a new E-form NDH-4 vide SRN T14216105 dated 16-04-2021 but has not received the necessary approval from Ministry of Corporate Affairs (MCA).

The company had allotted 2900 Equity shares of face value of Rs 10/- Each , Amounting to Rs 29,000/- in the year 2020-21 but filing of PAS-3- Return of allotment of shares is pending as the company has not received the necessary NDH-4 approval. In the notification MCA has stated that the Filing of form SH-7 and PAS-3 shall be allowed only after getting the necessary approval from MCA. However the company has not utilized such amount in any manner, hence the same Compliance is pending in the year 2021-22.

24.18 Related Party Disclosure in accordance with accounting standard – 18 issued by The Institute of Chartered Accountants of India.

i. Key Management Personnel (KMP)

Directors/Signatory Details



DIN/PAN	Name	Begin date
0007919872	JAGADISH KRISHNAPPA	30/10/2018
0008270132	RUDRESH UMESH	30/10/2018
0008270163	BYRANAHALLI CHANDRA SHEKAR KIRAN KUMARA	30/10/2018
0008270164	BISKUR SHIVANNA SUNDAR PRABHU	30/10/2018
0008353481	GAINATHPURAPALYA YATHEESH KUMAR NANJEGOWDA	06/02/2019
0008353496	DODDAMADHURE CHANNE GOWDA CHANNAKESHAHA	06/02/2019
0008698350	GUDDADAHALLI SHIVASHANKAR PUTTESH	13/02/2020

ii. Transaction with related party

Member ID	Member Name	Relation Ship	SB /AC	RD/AC	FD A/C	TOTAL	Loan Outstanding
<b>DIRECTORS</b>							
DBNL00001	JAGADISHA KRISHNA	Self	2,345	24,389	-	26,734	
DBNL00002	RUDRESH UMESH	Self	288	22,292	-	22,580	1,61,627
DBNL00003	KIRAN KUMARA B C	Self	2,263	44,210	-	46,473	
DBNL00004	SUNDARA PRABHU B S	Self	496	-	-	496	1,81,016
DBNL00006	YATHEESH KUMAR G N	Self	807	45,735	-	46,542	1,74,134
DBNL00007	CHANNAKESHAHA D C	Self	416	-	-	416	
DBNL00040	PUTTESH G S	Self	18,336	89,589	1,59,774	2,67,699	2,00,000
<b>PROMOTERS</b>							
-	-	-	-	-	-	-	-
<b>RELATED PARTIES</b>							
DBNL00005	GEETHA YOGESHA	Spouse	493	-	-	493	
DBNL00008	RAMYA B	Wife	520	-	-	520	1,02,096
DBNL00009	PAVITHRA B P	Spouse	198	49,240	-	49,438	2,00,000
DBNL00010	SUMATHI A	Spouse	15,089	44,241	-	59,330	
DBNL00011	ANNAPURNA S	Spouse	409	45,700	-	46,109	1,54,726
DBNL00012	SOWMYASHREE J B	Spouse	1,302	-	-	1,302	
DBNL00018	RAMESH K	Brother	665	-	-	665	
DBNL00019	GANGAMMA	Mother	503	-	2,41,207	2,41,710	63,241
DBNL00034	MAMATHA G N	Sister	323	43,256	-	43,579	
DBNL00041	PAVITHRA K M	Wife	6,378	89,497	30,087	1,25,962	
DBNL00050	CHANDRASHEKAR	Father	1,873	-	-	1,873	
DBNL00051	SUSHILAMMA	Mother	1,825	-	-	1,825	
DBNL00060	SOMASHEKAR B S	Brother	3,945	-	-	3,945	



DBNL00075	CHANDRAMMA	Sister	1,223	-	28,598	29,821	76,979
DBNL00103	SHIVANNA B S	Father	4,205	-	1,01,170	1,05,375	
DBNL00079	NANJEGOWDA	Father	161	-	-	161	
DBNL00080	BHAGYAMMA	Mother	89	-	-	89	
DBNL00123	GANGAMMA	Grand Mom	216	-	-	216	
DBNL00124	UMESH	FATHER	216	-	-	216	
DBNL00125	GANGAMMA	Mother	216	-	-	216	
DBNL00138	DHANALAKSHMI B C	Sister	20,787	-	-	20,787	
DBNL00143	KAVITHA B C	Sister	394	16,987	-	17,381	
DBNL00176	SHIVA SHANKARAI AH	Father	11,870	2,008	-	13,878	
DBNL00177	AMBIKA	Mother	12,687	2,008	-	14,695	
DBNL00225	ANUSUYA B R	Mother	1,669	-	-	1,669	
DBNL00271	M VEERABHADRASWAMY	Brother	1,311	-	-	1,311	
DBNL00277	YOGESH M	Brother	4,057	14,800	-	18,857	
	<b>Total</b>		<b>1,17,575</b>	<b>5,33,952</b>	<b>5,60,836</b>	<b>12,12,363</b>	<b>13,13,819</b>

<b>DIRECTOR SITTING FEES for the year 2021-2022</b>	
<b>Director Name</b>	<b>Total</b>
JAGADISH KRISHNAPPA	16,000.00
RUDRESH UMESH	16,000.00
BYRANAHALLI CHANDRA SHEKAR KIRAN KUMARA	16,000.00
BISKUR SHIVANNA SUNDAR PRABHU	16,000.00
GAINATHPURAPALYA YATHEESH KUMAR NANJEGOWDA	29,500.00
DODDAMADHURE CHANNE GOWDA CHANNAKESHAVA	16,000.00
GUDDADAHALLI SHIVASHANKAR PUTTESH	16,000.00
<b>Total</b>	<b>1,25,500.00</b>

#### 24.19 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

A crypto currency or crypto, is a virtual currency secured by cryptography. It is designed to work as a medium of exchange, where individual ownership records are stored in a computerised database.

*Not Applicable : Company not transacting through crypto currency.*

#### 24.20 CAPITAL AND OTHER COMMITMENTS

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, intangible assets and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

#### 24.21 DETAILS OF UTILISATION OF BORROWINGS

Company is a Nidhi Company not taken any loan from Bank or Financials institutions. Company has collected deposits from and utilised for lending to members



Name of the bank / financial institution	Nature of borrowings	Amount utilised for purpose other than specific purpose	Amount	Details of Utilization
Loans From Directors	Deposits Collected	Lending	3,85,989	Loan Against Property, Deposit and Guarantee
Loans From Members	Deposits Collected	Lending	54,52,084	Loan Against Property, Deposit and Guarantee

**24.22 DETAILS OF TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY**

Not Applicable: No Immovable Properties

**24.23 DETAILS OF BENAMI PROPERTY HELD**

Not Applicable : No benami properties Held

**24.24 ADDITIONAL DISCLOSURES WTH RESPECT TO LOANS AND ADVANCES**

:Loans repayable on demand:

Type of borrower	As at 31.03.2022		As at 31.03.2021
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding
Promoter	-	-	-
Directors	7,16,777	9.34%	1,05,585
KMPs	-	-	-
Related parties	5,97,042	7.78%	-

: Loans provided without specifying any terms or period of repayment:

Type of borrower	As at 31.03.2022		As at 31.03.2021
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding
Promoter	-	-	-
Directors	-	-	-
KMPs	-	-	-
Related parties	-	-	-

**24.25 DETAILS OF SECURITY OF CURRENT ASSETS AGAINST BORROWINGS**

: Not Applicable : Company is a NIDHI Company. No Such Activities.

**24.26 AGEING DETAILS FOR TRADE RECEIVABLES**

: Not Applicable : Company not doing Manufacturing or trading business

**24.27 RELATIONSHIP WITH STRUCK OFF COMPANIES**

: Not Applicable : Company not having relationship with struck off companies

**24.28 DETAILS OF CHARGES OR SATISFACTION YET TO BE REGISTERED WITH REGISTRAR OF COMPANIES**

: Not Applicable : Company not taking any loan from bank or financial institutions

**24.29 ANALYTICAL RATIOS**





Ratio	Description of numerator	Description of denominator	Ratio 31.03.2022	Ratio 31.03.2021	Variance	Reasons for variance
(a) Current ratio	Current assets	Current liabilities	1.27	2.44	(1.17)	Due to withdraw in SB and Daily Accounts C/Y
(b) Debt-equity ratio	Borrowings - Short-term and Long-term	Shareholder's Funds	3.19	2.43	0.76	Long Term Deposits Increased
(c) Debt service coverage ratio	PAT + Non cash expenses (eg. Depn) + Interest on borrowings + other adjustments like loss on sale of fixed assets	Interest + Installments	1.12	1.31	(0.18)	reduced in deposits receipts
(d) Return on equity ratio	PAT - Preference dividend	Equity Shareholder's Funds	0.01	0.03	(0.02)	interest payable to Long Term Deposits Increased C/Y
(e) Inventory turnover ratio	Sales (product sales)	Average inventory (Op. stk + Cl. Stk)/2	-	-	-	Not Applicable
(f) Trade receivables turnover ratio	Credit sales	Average accounts receivable (Op. rec + Cl. Rec)/2	-	-	-	Not Applicable
(g) Trade payables turnover ratio	Credit purchases	Average accounts payable (Op. pay + Cl. pay)/2	-	-	-	Not Applicable
(h) Net capital turnover ratio	Revenue from operations	Net assets	0.12	0.16	(0.03)	Other Loan Interest collection rate Reduced in C/Y
(i) Net profit ratio	Profit after tax	Revenue from operations	0.02	0.06	(0.04)	Interest payable to deposits more in C/Y
(j) Return on capital employed	EBIT	Capital employed (Total assets - current liabilities)	0.00	0.01	(0.01)	Interest payable to deposits more in C/Y
(k) Return on investment	Profit after tax	Share capital	0.01	0.03	(0.02)	Interest payable to deposits more in C/Y

**24.30 PARTICULARS OF UNHEDGED FOREIGN CURRENCY EXPOSURES AS AT THE REPORTING DATE**

: The Company does not enter into any derivative instruments to hedge its foreign currency exposures. Particulars of unhedged foreign currency exposures as at the reporting date is Nil

**24.31 DETAILS OF UNDISCLOSED INCOME**

: Not Applicable : No Undisclosed Incomes

24.32 shares held by the promoters at the end of the financial year and % change during the year

	As at March 31, 2022	As at March 31, 2022	



Promoter Name	Number of shares	% of holding	Number of shares	% of holding	% of change during the year
JAGADISHA KRISHNA	10600	5.26%	12500	6.20%	-0.94%
RUDRESH UMESH	20000	9.92%	20000	9.92%	0.00%
KIRAN KUMARA B C	15000	7.44%	15000	7.44%	0.00%
SUNDARA PRABHU B S	20000	9.92%	20000	9.92%	0.00%
YATHEESH KUMAR G N	15000	7.44%	15000	7.44%	0.00%
CHANNAKESHAVA D C	17900	8.87%	17800	8.82%	0.05%
PUTTESH G S	20000	9.92%	20000	9.92%	0.00%
	118500		120300		

24.33 Previous year figures have been regrouped where necessary to conform with current year's classification / disclosure.

As per our report of even date attached

For. Esha M M & Associates,

Chartered accountants

Firm Regn. No.013071S

for and on behalf of the Board of Directors

Esha M M

Proprietor

M.No. 225618

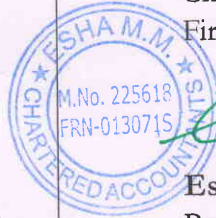
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Place : Bangalore

Date : 31-08-2022

  
Jagadish Krishnappa  
Director- DIN: 07919872

  
Rudresh Umesh  
Director- DIN: 08280132



# DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162  
BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	20,17,000	20,17,000
(b) Reserves and Surplus	2	1,20,734	99,648
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	58,38,073	45,71,261
(b) Deferred Tax Liabilities (Net)	10	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	9,88,667	5,70,625
(b) Trade Payables	5	-	-
(i) Total outstanding dues to MSME			
(ii) Total outstanding dues to other creditors			
(c) Other Current Liabilities	6	25,500	13,750
(d) Short-Term Provisions	7	36,324	3,32,626
<b>Total Equity &amp; Liabilities</b>		<b>90,26,298</b>	<b>76,04,910</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property, Plant and Equipment and intangible assets</b>			
(i) Property, plant and equipment	8	47,959	46,395
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Deferred tax assets (net)	10	2,488	1,684
(c) Long term loans and advances	11	76,71,019	53,53,765
(d) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Inventories		-	-
(b) Trade receivables	12	-	-
(c) Cash and cash equivalents	13	12,72,425	21,43,465
(d) Short-term loans and advances	14	30,751	55,013
(e) Other current assets	15	1,656	4,588
<b>Total Assets</b>		<b>90,26,298</b>	<b>76,04,910</b>

Significant Accounting Policy and Notes to Accounts 1-24,

Regrouping of items of Previous year financial statements is done.

Schedules referred to above and notes attached there to form an integral part of Balance Sheet


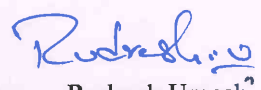
This is the Balance Sheet referred to in our Report of even date.

For Esha M M and Associates  
Chartered Accountants

  
CA. Esha M.M.  
Proprietor, B Com, FCA  
Membership No. : 225618  
Firm Reg. No.: 013071S  
UDIN:22225618AQXBBK3863



For and on behalf of the Board of Directors of  
For DHANABANDHAVYA NIDHI LIMITED

   
Jagadish Krishnappa Rudresh Umesh  
Director Director  
(DIN 07919872) (DIN 08280132)

Place : Bangalore  
Date: 31-08-2022



## DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022**

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations	16	9,62,069	10,80,612
II	Other Income	17	1,65,959	98,510
III	<b>III. Total income (I +II)</b>		<b>11,28,028</b>	<b>11,79,122</b>
IV	<b>Expenses:</b>			
	Cost of Material Consumed	18	-	-
	Changes in inventories	19	-	-
	Employee Benefit Expense	20	3,37,253	2,89,836
	Financial Costs	21	4,99,653	4,34,543
	Depreciation and Amortization Expense	22	33,546	39,406
	Other Administrative Expenses	23	2,29,070	3,21,731
	<b>Total Expenses (IV)</b>		<b>10,99,522</b>	<b>10,85,516</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	28,506	93,606
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		28,506	93,606
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		28,506	93,606
X	<b>Tax expense:</b>			
	(1) Current tax		8,224	26,322
	(2) Minimum Alternative Tax (MAT)		-	-
	(2) Deferred tax DTL/(DTA)	10	(804)	(880)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	21,086	68,163
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		21,086	68,163
XVI	Earning per equity share:			
	(1) Basic		0.10	0.34
	(2) Diluted		-	-

*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement*

Regrouping of items of Previous year financial statements is done.

*This is the Profit & Loss Statement referred to in our Report of even date.*

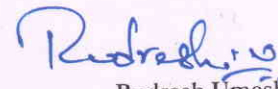
For Esha M M and Associates  
Chartered Accountants

  
 CA. Esha M.M.  
 Proprietor, B Com, FCA  
 Membership No. : 225618  
 Firm Reg. No.: 013071S  
 UDIN:2225618AQXBBK3863



For and on behalf of the Board of Directors of  
DHANABANDHAVYA NIDHI LIMITED

  
 Jagadish Krishnappa  
 Director  
 (DIN 07919872)

  
 Rudresh Umesh  
 Director  
 (DIN 08280132)

Place: Bangalore  
Date: 31-08-2022



## DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 1 Share Capital		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 3,00,000 Equity Shares of Rs. 10/- each.	30,00,000	30,00,000
		<b>30,00,000</b>	<b>30,00,000</b>
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 201700 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	20,17,000	20,17,000
	<b>Total in ₹</b>	<b>20,17,000</b>	<b>20,17,000</b>
Note : 2 Reserve & Surplus		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	General Reserve	99,648	31,485
2	Surplus B/F from previous year	-	-
	Total	99,648	31,485
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	21,086	68,163
	<b>Total in ₹</b>	<b>1,20,734</b>	<b>99,648</b>
<p><i>a. The revised schedule VI requires that debit balance in the statement of profit and loss, if any, will be shown as a negative figure under the head "Reserve and Surplus" Similarly any negative balance of total "Reserve and Surplus" after adjusting negative balance of surplus. will be shown under the head "Reserve and Surplus" not on the asset side.</i></p>			
Note : 3 Long Term Borrowings		₹	₹
Sr. No	Particulars	Current Year	Previous Year
<b>Secured</b>			
1	Term Loan		
	- From Bank (note a.)	-	-
	- From Others	-	-
	Less: Amount disclosed under "Short-term borrowings"	-	-
<b>Unsecured</b>			
1	<b>Loans From Directors - Deposits Collected</b>		
	Fixed Deposit Accounts	1,59,774	99,988
	Recurring Deposit Accounts	2,26,215	1,11,964
2	<b>Loans From Members - Deposits Collected</b>		
	Fixed Deposit Accounts	21,33,251	21,34,533
	Recurring Deposit Accounts	33,18,833	22,24,776
	Less: Amount disclosed under "Short-term borrowings"	-	-
	<b>Total in ₹</b>	<b>58,38,073</b>	<b>45,71,261</b>

Note : Nil



## DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 4 Short Term Borrowings		₹	
Sr. No	Particulars	Current Year	Previous Year
1	<b>Secured:</b>		
(a)	Current maturities of long-term debt	-	-
(b)	Loans repayable on demand	-	-
2	<b>Unsecured:</b>		
(a)	Current maturities of long-term debt	-	-
(b)	Loans repayable on demand		
i)	Saving Accounts	7,75,907	5,67,770
ii)	Daily Deposit Accounts	2,12,760	2,855
<b>Total in ₹</b>		<b>9,88,667</b>	<b>5,70,625</b>
<i>a. Overdraft from bank is secured by hypothecation of inventory and trade receivable of the company.</i>			
Note : 5 Trades Payable		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	(i) Total outstanding dues to MSME	-	-
2	(ii) Total outstanding dues to other creditors	-	-
<b>Total in ₹</b>		<b>-</b>	<b>-</b>
Note : 6 Other Current Liabilities		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Statutory dues payable	-	-
	TDS Payable	-	8,750
2	Accrued employee payables		
	Salary Payable	25,500	5,000
3	Advance from customers		
<b>Total in ₹</b>		<b>25,500</b>	<b>13,750</b>
Note : 7 Short Term Provisions		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Provision of Income Tax	8,224	26,322
2	<b>Others Provisions</b>		
	CS Fees Payable	-	91,250
	Director Sitting Fee Payable	-	1,72,500
	Rent Payable	7,200	18,000
	Other Expenses Payable	900	4,554
	Audit Expenses Payable	20,000	20,000
<b>Total in ₹</b>		<b>36,324</b>	<b>3,32,626</b>



**DHANABANDHAVYA NIDHI LIMITED**  
**ACCOUNTING YEAR AS AT 31-03-2022.**

**Note : 6 PROPERTY, PLANT AND EQUIPMENT**  
**DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2022 UNDER COMPANIES ACT 2013.**

As per WDV Method											
Sr. No	Asset	Date Of Purchase Of New/ Existing Asset	Original Cost	WDV as on	Addition	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
		31-Mar-21		31-Mar-21			31-Mar-22				31-Mar-22
1	COMPUTER	30-Oct-18	60,180	14,476	-	5	577	365	39.30%	5,689	8,787
2	OFFICE EQUIPMENT	30-Oct-18	1,500	734	-	10	2402	365	25.89%	190	544
3	MOBILE PHONE	21-Oct-20	6,799	5,692	-	5	1299	365	39.30%	2,237	3,455
4	CURRENCY COUNTING MACHINE	9-Sep-20	16,400	13,034	-	5	1257	365	39.30%	5,122	7,912
5	FURNITURES&FIXTURES	30-Oct-18	9,600	5,949	-	15	4227	365	25.89%	1,540	4,409
	FURNITURES&FIXTURES	23-Oct-21	11,000	-	11,000	15	5475	159	25.89%	1,241	9,759
	FURNITURES&FIXTURES	26-Jan-22	8,300	-	8,300	15	5475	64	25.89%	377	7,923
6	PASSBOOK PRINTER	24-May-19	19,400	6,510	-	5	783	365	20.58%	1,340	5,170
	<b>TOTAL</b>		<b>1,33,179</b>	<b>46,395</b>	<b>19,300</b>		<b>21,495</b>			<b>17,736</b>	<b>47,959</b>

**DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2021 UNDER COMPANIES ACT 2013.**

As per WDV Method											
Details as per above particulars											
		31-Mar-20		31-Mar-20			31-Mar-20			31-Mar-21	
1	COMPUTER	30-Oct-18	60,180	26,608	-	5	1307	365	45.59%	12,132	14,476
2	OFFICE EQUIPMENT	30-Oct-18	1,500	991	-	10	3132	365	25.98%	257	734
3	MOBILE PHONE	21-Oct-20	6,799	-	6,799	5	1825	365	36.90%	1,107	5,692
4	CURRENCY COUNTING MACHINE	9-Sep-20	16,400	-	16,400	5	1825	365	36.90%	3,366	13,034
5	FURNITURES&FIXTURES	30-Oct-18	9,600	7,267	-	15	4957	365	18.13%	1,318	5,949
6	PASSBOOK PRINTER	24-May-19	19,400	11,926	-	5	1513	365	45.41%	5,416	6,510
	<b>TOTAL</b>		<b>1,13,879</b>	<b>46,792</b>	<b>23,199</b>		<b>14,559</b>			<b>23,596</b>	<b>46,395</b>



**DHANABANDHAVYA NIDHI LIMITED**  
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

<b>Note : 10 Deferred Tax Assets/(Deferred Tax Liability)</b>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Unabsorbed C/fd Business Loss & Depreciation Allowance	-	-
2	Related to Fixed Assets	2,488	1,684
<b>Total in ₹</b>		<b>2,488</b>	<b>1,684</b>
<p><i>a. The revised schedule VI requires that Deferred tax Assets (DTA) in respect of unabsorbed depreciation &amp; Carry forward business losses can be carry forward when the company has a sufficient taxable income will be available to set off and it has a legally enforceable right for such setoff.</i></p>			
<b>Note : 11 Long Term Loans and Advances</b>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1)	<b>Loans and Advances</b>	-	-
	<b>a) Secured, Considered Good :</b>		
	Loan Against Property - > 1Year	1,81,015	1,54,680
	Loan Against Deposit - > 1Year	1,40,219	24,346
	Loan Against Guarantee - > 1Year	73,49,785	51,74,739
	<b>b) Unsecured, Considered Good :</b>	-	-
	<b>c) Doubtful</b>	-	-
<b>Total in ₹</b>		<b>76,71,019</b>	<b>53,53,765</b>
<b>Note : Inventories</b>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
	(Valued at lower of cost and net realisable value)		
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
<b>Total in ₹</b>		<b>-</b>	<b>-</b>





**DHANABANDHAVYA NIDHI LIMITED**

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022*

<b>Note : 12 Trade Receivables</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	<b>Outstanding for more than six months</b>			
	a) Secured, Considered Good :	-		-
	b) Unsecured, Considered Good :	-		-
	c) Doubtful	-		-
2	<b>Others</b>			
	a) Secured, Considered Good :	-		-
	b) Unsecured, Considered Good :	-		-
	c) Doubtful	-		-
	<b>Total in ₹</b>	-		-
<b>Note : 13 Cash &amp; Cash Equivalent</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Cash-in-Hand	90,554		1,32,949
2	<b>Bank Balance</b>			
	<u>In Current Accounts</u>			
	Axis Bank - CA	4,81,871		13,10,516
	Fixed deposits maturing in less than 90 days	-		-
3	Other bank balances:			
	<u>Fixed deposits with Banks</u>			
	Axis Bank FD	7,00,000		7,00,000
	<b>Total in ₹</b>	12,72,425		21,43,465
<b>Note :14 Short Terms Loans and Advances</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Balance with Government Authorities			
	Advance Tax Paid	10,000		20,000
	TDS Asset	4,941		3,393
2	Advance to suppliers	-		-
3	Employee advances	-		-
4	Preliminary Expenses	15,810		31,620
	<b>Total in ₹</b>	30,751		55,013
<b>Note :15 Other Current Assets</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Wallet Balance	1,656		4,588
2	Security deposits	-		-
3	Unbilled revenue	-		-
	<b>Total in ₹</b>	1,656		4,588



**DHANABANDHAVYA NIDHI LIMITED**

*Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022*

<i>Note : 16 Revenue from Operations</i>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Property loan interest		24,137	24,735
2	Deposit loan interest		12,626	11,553
3	Other loan interest		8,04,466	9,47,341
4	Processing charges		1,15,140	88,283
5	Membership fee		5,700	8,700
	<b>Total in ₹</b>		<b>9,62,069</b>	<b>10,80,612</b>
<i>Note : 17 Other Income</i>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Over due charges		96,098	42,678
2	Fixed deposit interest		49,406	45,236
3	Other charges		515	863
4	Penal charges		19,940	9,733
	<b>Total in ₹</b>		<b>1,65,959</b>	<b>98,510</b>
<i>Note : 18 Cost of Material Consumed</i>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
a)	<b><u>PURCHASES OF RAW MATERIALS AND STORES</u></b>			
1	Purchase of Raw Materials			-
2	Stores & Consumables			-
	Sub-total (a)			-
b)	<b><u>DIRECT/PRODUCTIONS EXPENSES</u></b>			
1	Others			-
	Sub-total (b)			-
	<b>Total in ₹</b>		-	-
<i>Note : 19 Change in Inventories</i>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Opening Stock		-	-
2	Closing Stock		-	-
	<b>Total in ₹</b>		-	-



**DHANABANDHAVYA NIDHI LIMITED**

*Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022*

<b>Note : 20 Employment Benefit Expenses</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Salary and Wages	1,84,368		60,000
2	Director Salary	-		-
3	Sitting Fees(Director Sitting Fees)	1,25,500		2,13,000
4	Staff Welfare, uniform & Medical Expenses	6,385		16,836
5	Incentives	21,000		-
	<b>Total in ₹</b>	<b>3,37,253</b>		<b>2,89,836</b>
<b>Note :21 Financial Cost</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Bank Processing & Other Charges	1,704		1,382
2	Saving interest	29,651		31,262
3	FD interest	1,82,943		2,17,930
4	RD interest	2,81,450		1,78,610
5	DD interest	3,905		5,359
	<b>Total in ₹</b>	<b>4,99,653</b>		<b>4,34,543</b>
<b>Note : 22 Depreciation &amp; Amortized Cost</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Depreciation	17,736		23,596
2	Preliminary Expenses W/O	15,810		15,810
	<b>Total in ₹</b>	<b>33,546</b>		<b>39,406</b>
<b>Note : 23 Other Administrative Expenses</b>		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	SMS charges Expenses	-		20,000
2	Website & software Expenses	24,657		18,909
3	Repair & maintenance Expenses	450		6,888
4	Printing & stationery	15,580		11,228
5	Registration Expenses	14,157		9,500
6	Consultancy & professional fees	23,600		1,41,100
7	Telephone & Internet Expenses	4,353		4,242
8	Audit Fees	20,000		20,000
9	Rent (office rent)	93,600		79,200
10	Housekeeping Expenses	6,840		1,200
11	Other expenses (pooja expenses)	6,671		4,410
12	Conveyance (Local travel conveyance)	13,776		500
13	Bescom (electricity charges)	4,686		4,554
14	Postage & Courier Charges	700		-
	<b>Total in ₹</b>	<b>2,29,070</b>		<b>3,21,731</b>



# DHANABANDHAVYA NIDHI LIMITED

COLONY, BANGALORE KA 560079 IN- CIN -

Notes forming part of the financial statements

## Note 1.1 Share capital

(i) Details of authorised, issued, subscribed and paidup capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	3,00,000	30,00,000	3,00,000	30,00,000
(b) Issued Equity shares of Rs.10 each with voting rights	2,01,700	20,17,000	2,01,700	20,17,000
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	2,01,700	20,17,000	2,01,700	20,17,000
(d) Subscribed but not fully paid up Equity shares of Rs.10 each with voting rights, Rs.- not paid up	-	-	-	-

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2022				
- Number of shares	2,01,700		-	2,01,700
- Amount (Rs.10 each)	20,17,000		-	20,17,000
Year ended 31 March, 2021				
- Number of shares	2,01,700		-	2,01,700
- Amount (Rs.10 each)	20,17,000		-	20,17,000

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
JAGADISHA KRISHNA	10,600	5.26%	12,500	6.20%
RUDRESH UMESH	20,000	9.92%	20,000	9.92%
KIRAN KUMARA B C	15,000	7.44%	15,000	7.44%



*[Handwritten Signature]*

SUNDARA PRABHU B S	20,000	9.92%	20,000	9.92%
	Aggregate number of shares			
YATHEESH KUMAR G N	15,000	7.44%	15,000	7.44%
CHANNAKESHAVA D C	17,900	8.87%	17,800	8.82%
PUTTESH G S	20,000	9.92%	20,000	9.92%
TOTAL	1,18,500		1,20,300	
(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash,				
Particulars	Aggregate number of shares			
	As at 31 March, 2022		As at 31 March, 2021	
Equity shares with voting rights				
Fully paid up pursuant to contract(s) without payment being received in cash	Nil		Nil	
Fully paid up by way of bonus shares				
Shares bought back				

(v) Details of shareholding of promoters

Promoter Name	As at March 31, 2022		As at March 31, 2021		% of change during the year
	Number of shares	% of holding	Number of shares	% of holding	
JAGADISHA KRISHNA	10,600	5.26%	12,500	6.20%	-0.94%
RUDRESH UMESH	20,000	9.92%	20,000	9.92%	0.00%
KIRAN KUMARA B C	15,000	7.44%	15,000	7.44%	0.00%
SUNDARA PRABHU B S	20,000	9.92%	20,000	9.92%	0.00%
YATHEESH KUMAR G N	15,000	7.44%	15,000	7.44%	0.00%
CHANNAKESHAVA D C	17,900	8.87%	17,800	8.82%	0.05%
PUTTESH G S	20,000	9.92%	20,000	9.92%	0.00%
	<b>1,18,500</b>		<b>1,20,300</b>		

(vi) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.




**DHANABANDHAVYA NIDHI LIMITED**  
**Cash Flow Statement for the year ended 31st March 2022**

Particulars	Amount	As at	
		31/03/2022.	31/03/2021.
<b>A. Cash Flow from Operating Activities:</b>			
Net Profit/(loss) before tax		28,506	
<b>Add: Non cash &amp; Non Operating Expenses</b>			
Depreciation	17,736	17,736	
<b>Less: Non cash &amp; Non Operating Incomes</b>			
Other Income	1,65,959	(1,65,959)	
<b>Operating profit before working capital changes</b>		(1,19,717)	
<b>Less: Increase in Current Assets</b>			
<b>Add: Decrease in Current Assets</b>			
(d) Short-term loans and advances	24,262		
(f) Other current assets	2,932	27,194	
<b>Less: Decrease in Current Liabilities</b>			
(a) Short-Term Borrowings	2,96,302	(2,96,302)	
<b>Add: Increase in Current liabilities</b>			
(c) Other Current Liabilities	11,750		
(d) Short-Term Provisions	4,18,042	4,29,792	
<b>Cash Generated from Operations</b>		40,967	
Less : Income Tax paid		(8,224)	
<b>Cash Flows before Extraordinary items</b>		32,743	
Add/(less): Extraordinary items		-	
<b>Net cash from/(used in) operations</b>			32,743
<b>B. Cash flow from Investing Activities</b>			
Less: Increase Fixed Asset		(19,300)	
Add: Other income		1,65,959	
<b>Net Cash from/(used in) Investing Activities</b>			1,46,659
<b>C. Cash Flows from Financing Activities</b>			
Add: Increase Long-Term Borrowings		12,66,812	
Less: Increase Long term loans and advances asset		(23,17,254)	
Add: Increase in Share Capital		-	(10,50,442)
<b>Net Cash from/(used in) Financing Activities</b>			
<b>Net increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>			(8,71,040)
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>			21,43,465
<b>Cash &amp; Cash Equivalents at the end of the year</b>			12,72,425

*This is the Cash Flow Statement referred to in our Report of even date.*

For and on behalf of the Board of Directors of  
For DHANABANDHAVYA NIDHI LIMITED

For Esha M M and Associates  
Chartered Accountants


  
CA. Esha M.M.  
Proprietor, B Com, FCA  
Membership No. : 225618  
Firm Reg. No.: 013071S



  
Jagadish Krishnappa  
Director

(DIN 07919872)

Place :  
Date:

  
Rudresh Umesh  
Director

(DIN 08280132)

Bangalore  
31-08-2022



**DHANABANDHAVYA NIDHI LIMITED**  
**DEPRECIATION STATEMENT AS PER INCOME TAX ACT FOR THE YEAR 2021-22**

Particulars	As On		Additions		Deletions	As On 31-Mar-22	Rate %	Depreciation	WDV As On 31-Mar-22
	1-Apr-21	30-Sep-21	Before 30-Sep-21	After 30-Sep-21					
	₹								
Accounting Software	8,836	-	-	-		8,836	40%	3,534	5,302
Furniture&Fixtures	7,387	-	-	19,300		26,687	10%	1,704	24,983
Office Equipments	21,231	-	-	-		21,231	15%	3,185	18,046
Computer&Pheripleral	15,480	-	-	-		15,480	40%	6,192	9,288
	<b>52,934</b>	-	-	-	-	<b>72,234</b>		<b>14,615</b>	<b>57,619</b>

