

DHANABANDHAVYA NIDHI LIMITED

CIN: U65990KA2018PLC118162

*Registered Office: No. 5/A, 1 STAGE, MIG A.D HALLI, KHB
COLONY, BANGALORE KA 560079 IN.*

Email Id : dbninfo@gmail.com

Annual Accounts and Reports

For the

Financial Year

2020-21

Note 1: Notes to Accounts and Significant Accounting Policies

Corporate Information

The company "DHANABANDHAVYA NIDHI LIMITED" (or Company) was incorporated on 30th October 2018 vide company identification number U65990KA2018PLC118162 and having its registered office at No. 5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN

The company is engaged

1- To carry on the business of all kinds and description as may permitted to be carried as Nidhi companies it terms of the provisions of the **Companies Act, 2013** and rules made there under and to encourage, afford all facilities for cultivating thrift, savings or money from its members of all categories as deposits i.e. Fixed Deposits (F.D.), Recurring Deposits (R.D.), Monthly Income Scheme (MIS), Term Deposit (T.D.) under various schemes formulated from time to time by the Company any and to provide Interest or benefit on the Deposits, as it fit for and beneficial to the company and to the members as per the rules & regulations or guideline or Reserve bank of India (RBI), Ministry of Corporate Affairs and Regulatory Authority on NBFC or NIDHI. The company shall not carry on chit fund business, insurance business , hire purchase finance business of trading in shares and securities

2- To lend, grant loans to the shareholders or members only as a against securities of immovable properties, and / or on the security of deposits, movable such as gold, silver, jewellery, Kisan Vikas Patra, National Saving Certificates Scheme, as may from time to time prescribed in law for Nidhi Companies, subject to the provisions of the Act, to provide locker facility to its members and charge rent for the same

Summary of Significant Accounting Policies:

2.1 Basis of preparation and Presentation of Financial Statement

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standards notified under the companies (Accounting standards) Rules, 2006. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. During the period ended 31 March 2021, the company has complied with Schedule III notified under Companies Act 2013, for the preparation and presentation of its financial statement. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Regrouping of items of financial statements is done for the users to compare the figures of last year vs current year

2.2 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly



attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized. The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

2.3 Depreciation on tangible fixed assets

Depreciation on fixed assets is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act 2013. The company has used the following useful life to provide depreciation on its fixed assets.

Name of Asset Useful Life

OFFICE EQUIPMENT 10 Years
Furniture and Fixtures 15 Years
Computer 5 Years

2.4 Intangible Asset

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years on straight line basis, commencing from the date the asset is available to the Company for its use. Expenditure for acquisition and implementation of software system is recognized as part of the intangible asset and amortized on straight line basis over a period of 10 years being the maximum period available for writing off of intangible asset.

2.5 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

2.6 Impairment

The company at each balance Sheet date reviews whether there is indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the assets belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognizing in the statement of Profit and Loss.

2.7 Leases

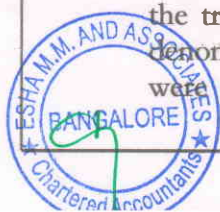
Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

2.8 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

2.9 Foreign currency transaction

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are restated at the end of



accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss. Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognised as income or as expenses. The financial statements of integral foreign operations are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself. There are no foreign currency transactions during the year.

2.10 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be readily measured. Company follows accrual method of accounting for its income and expenditure.

Other Income

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.11 Employee Benefits

Short term Employee Benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

Defined benefit plans:

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan" covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 years. Since none of the employees has completed 5 years of service, no provision has been provided in the books during the year.

2.12 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised. Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.13 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the

obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet



per prudential norms specified in rule 20 of the Nidhi Rules 2014.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

2.14 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.15 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2.16 Cash Flow Statement

Company has prepared cash flow statement using the Indirect Method, whereby net profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows.

2.17 Share Allotted but pending for Filing Return of Allotment

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 all Nidhi company has to file new from NDH-4 . The company had complied with the notification and filed the E-form NDH 4 but has not received the necessary approval from Concerned ROC. The company had allotted 2900 Equity shares of face value of Rs 10/- Each , Amounting to Rs 29,000/- but filing of PAS-3- Return of allotment of shares is pending as the company has not received the necessary NDH-4 approval. In the notification MCA has stated that the Filing of form SH-7 and PAS-3 shall be allowed only after getting the necessary approval from ROC. However the company has not utilized such amount in any manner

As per our report of even date attached

For. Esha M M & Associates,

Chartered accountants
Firm Regn. No.013071S

for and on behalf of the Board of Directors



Esha M M

Proprietor

M.No. 225618

Place : Bangalore

Date : 30-08-2021

Jagadish Krishnappa
Director- DIN: 07919872



Rudresh Umesh
Director- DIN: 08280132

UDIN: 21225618AAAAIK8571

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	20,17,000	18,70,000
(b) Reserves and Surplus	2	99,648	31,485
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	45,71,261	35,43,798
(b) Deferred Tax Liabilities (Net)	10	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	5,70,625	11,68,506
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	-	-
(d) Short-Term Provisions	7	3,46,376	2,26,514
Total Equity & Liabilities		76,04,910	68,40,303
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	46,395	46,792
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)	10	1,684	804
(d) Long term loans and advances	11	53,53,765	58,88,171
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	21,43,465	7,24,607
(e) Short-term loans and advances	14	-	1,32,500
(f) Other current assets	15	59,601	47,429
Total Assets		76,04,910	68,40,303

Significant Accounting Policy and Notes to Accounts 1-24,

Regrouping of items of Previous year financial statements is done.

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Esha M M and Associates
Chartered Accountants

CA. Esha M.M.
Proprietor, B Com, FCA
Membership No. : 225618
Firm Reg. No.: 013071S



For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED

Jagadish Krishnappa * Rudresh Umesh
Director Director
(DIN 07919872) (DIN 08280132)

Place : Bangalore
Date: 30/08/2021.

UDIN: 21225618AAAA IK 8591

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations	16	10,80,612	7,20,529
II	Other Income	17	98,510	18,086
III	III. Total Revenue (I + II)		11,79,122	7,38,615
IV	Expenses:			
	Direct Expenses	18	4,33,161	2,40,144
	Changes in inventories	19	-	-
	Employee Benefit Expense	20	2,89,836	1,04,669
	Financial Costs	21	1,382	2,660
	Depreciation and Amortization Expense	22	39,406	47,516
	Other Administrative Expenses	23	3,21,731	2,75,724
	Total Expenses (IV)		10,85,516	6,70,713
V	Profit before exceptional and extraordinary items and tax	(III - IV)	93,606	67,902
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		93,606	67,902
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		93,606	67,902
X	Tax expense:			
	(1) Current tax		26,322	17,980
	(2) Minimum Alternative Tax (MAT)		-	-
	(2) Deferred tax DTL/(DTA)	10	(880)	(4,036)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	68,163	53,958
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		68,163	53,958
XVI	Earning per equity share:			
	(1) Basic		0.34	0.29
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

Regrouping of items of Previous year financial statements is done.

This is the Profit & Loss Statement referred to in our Report of even date.

For Esha M M and Associates
Chartered Accountants




CA.Esha M.M.
Proprietor, B Com, FCA
Membership No. : 225618
Firm Reg. No.: 013071S

For and on behalf of the Board of Directors of
DHANABANDHAVYA NIDHI LIMITED





Director
(DIN 07919872)

Director
(DIN 08280132)

Place :

Bangalore

Date:

30/08/2021.

UDIN: 21225618AAAA IK8571

DHANABANDHAVYA NIDHI LIMITED
Cash Flow Statement for the year ended 31st March 2021

Particulars	Amount	As at	
		31/03/2021.	31/03/2021.
A. Cash Flow from Operating Activities:			
Net Profit/(loss) before tax		93,606	
Add: Non cash & Non Operating Expenses			
Depreciation	23,596	23,596	
Less: Non cash & Non Operating Incomes			
Other Income	98,510	(98,510)	
Operating profit before working capital changes		18,692	
Less: Increase in Current Assets			
(e) Short-term loans and advances	(1,32,500)		
(f) Other current assets	12,172	1,20,328	
Add: Decrease in Current Assets			
(f) Other current assets	-	-	
Less: Decrease in Current Liabilities			
(d) Short-Term Provisions	5,97,881	(5,97,881)	
Add: Increase in Current liabilities			
(a) Short-Term Borrowings	1,19,862	1,19,862	
Cash Generated from Operations		(3,38,999)	
Less : Income Tax paid		(26,322)	
Cash Flows before Extraordinary items		(3,65,321)	
Add/(less): Extraordinary items		-	
Net cash from/(used in) operations			(3,65,321)
B. Cash flow from Investing Activities			
Less: Increase Fixed Asset		(23,199)	
Add: Other income		98,510	
Net Cash from/(used in) Investing Activities			75,311
C. Cash Flows from Financing Activities			
Add: Increase Long-Term Borrowings		10,27,463	
Add: Decrease Long term loans and advances asset		5,34,406	
Add: Increase in Share Capital		1,47,000	17,08,869
Net Cash from/(used in) Financing Activities			
Net increase/(Decrease) in Cash & Cash Equivalents (A+B+C)			14,18,858
Cash & Cash Equivalents at the beginning of the year			7,24,607
Cash & Cash Equivalents at the end of the year			21,43,465

This is the Cash Flow Statement referred to in our Report of even date.

For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED

For Esha M M and Associates
Chartered Accountants


CA. Esha M.M.
Proprietor, B Com, FCA
Membership No. : 225618
Firm Reg. No.: 013071S

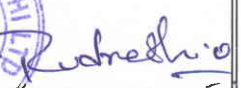




Jagadish Krishnappa
Director
(DIN 07919872)

Place :
Date:




Rudresh Umesh
Director
(DIN 08280132)

Bangalore
30/08/2021.


UDIN: 21225618AAAA IK 8571

DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 1 Share Capital		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 3,00,000 Equity Shares of Rs. 10/- each.	30,00,000	30,00,000
		30,00,000	30,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 201700 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	20,17,000	18,70,000
	Total in ₹	20,17,000	18,70,000
Note : 2 Reserve & Surplus		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	General Reserve	31,485	(14,402)
2	Surplus B/F from previous year	-	-
	Total	31,485	(14,402)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	68,163	45,887
	Total in ₹	99,648	31,485
<p><i>a. The revised schedule VI requires that debit balance in the statement of profit and loss, if any , will be shown as a negative figure under the head "Reserve and Surplus" Similarly any negative balance of total "Reserve and Surplus" after adjusting negative balance of surplus. will be shown under the head "Reserve and Surplus" not on the asset side.</i></p>			
Note : 3 Long Term Borrowings		₹	₹
Sr. No	Particulars	Current Year	Previous Year
Secured			
1	Term Loan		
	- From Bank (note a.)	-	-
	- From Others	-	-
Unsecured			
1	Loans From Directors - Deposits Collected		
	Fixed Deposit Accounts	99,988	92,582
	Recurring Deposit Accounts	1,11,964	75,769
2	Loans From Members - Deposits Collected		
	Fixed Deposit Accounts	21,34,533	19,64,918
	Recurring Deposit Accounts	22,24,776	14,10,529
	Total in ₹	45,71,261	35,43,798
Note : Nil			




 Rakesh



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 4 Short Term Borrowings		₹	₹
Sr. No	Particulars	Current Year	Previous Year
Short Term Deposit Collected			
1	Saving Accounts	5,67,770	9,27,148
	Daily Deposit Accounts	2,855	2,41,358
2	Others	-	-
Total in ₹		5,70,625	11,68,506
<i>a. Overdraft from bank is secured by hypothecation of inventory and trade receivable of the company.</i>			
Note : 5 Trades Payable		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	-	-
2	Others	-	-
Total in ₹		-	-
Note : 6 Other Current Liabilities		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Others	-	-
Total in ₹		-	-
Note : 7 Short Term Provisions		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Provision of Income Tax	26,322	17,980
	TDS Payable	8,750	-
2	Others		
	CS Fees Payable	91,250	12,700
	Director Sitting Fee Payable	1,72,500	41,669
	ROC Filing Charges	-	28,000
	Rent Payable	18,000	57,000
	Electricity Expenses Payable	4,554	5,165
	Conveyance Expenses Payable	-	24,000
	Audit Expenses Payable	20,000	35,000
	Salary Payable	5,000	5,000
Total in ₹		3,46,376	2,26,514



Jugesh to
Ruchesh



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 9 Non Current Investment		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	others	-	-	-
Total in ₹		-		-
Note : 10 Deferred Tax Assets/(Deferred Tax Liability)		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Unabsorbed C/fd Business Loss & Depreciation Allowance	-	-	-
2	Related to Fixed Assets	1,684	-	804
Total in ₹		1,684		804
a. The revised schedule VI requires that Deferred tax Assets (DTA) in respect of unabsorbed depreciation & Carry forward business losses can be carry forward when the company has a sufficient taxable income will be available to set off and it has a legally enforceable right for such setoff.				
Note : 11 Long Term Loans and Advances		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
I)	Loans and Advances			
	a) Secured, Considered Good :			
	Loan Against Property - > 1Year	1,54,680	-	1,91,077
	Loan Against Deposit - > 1Year	24,346	-	3,08,248
	Loan Against Guarantee - > 1Year	51,74,739	-	53,88,846
	b) Unsecured, Considered Good :			
	c) Doubtful	-	-	-
II)	Security Deposit			
	a) Secured, Considered Good :			
	Shop Advance Deposit	-	-	-
	BESCOM Deposit	-	-	-
	Other Deposit	-	-	-
	b) Unsecured, Considered Good :			
	c) Doubtful	-	-	-
III)	Loans & Advances to related parties	-	-	-
IV)	Advances to Supplier	-	-	-
Total in ₹		53,53,765		58,88,171
Note : Inventories		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Raw Material	-	-	-
2	Work-in-Progress	-	-	-
3	Finished Goods	-	-	-
4	Stock-in-Trade	-	-	-
5	Stores & Spares	-	-	-
Total in ₹		-		-



Signature
Rudresh



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 12 Trade Receivables		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Outstanding for more than six months			
	a) Secured, Considered Good :	-	-	-
	b) Unsecured, Considered Good :	-	-	-
	c) Doubtful	-	-	-
2	Others			
	a) Secured, Considered Good :	-	-	-
	b) Unsecured, Considered Good :	-	-	-
	c) Doubtful	-	-	-
	Total in ₹	-	-	-
Note : 13 Cash & Cash Equivalent		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Cash-in-Hand			
	Cash-in-Hand	1,32,949		1,04,600
	Sub Total (A)	1,32,949		1,04,600
2	Bank Balance			
	Axis Bank - CA	13,10,516		1,70,007
	Unencumbered FD in Bank	7,00,000		4,50,000
	Sub Total (B)	20,10,516		6,20,007
3	Cheques on Hand			
		-		-
	Total [A + B + C]	21,43,465		7,24,607
Note :14 Short Terms Loans and Advances		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Loans & Advances from related parties			
	a) Secured, Considered Good :	-	-	-
	Loan Against Guarantee - < 1Year	-	-	1,27,500
	b) Unsecured, Considered Good :	-	-	-
	c) Doubtful	-	-	-
2	Others			
	Advance Recoverable in cash or in kind or for value to be considered good	-	-	5,000
	Other Loan	-	-	-
	Total in ₹	-	-	1,32,500
Note :15 Other Current Assets		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Preliminary Expenses	31,620		47,429
2	Advance Tax Paid	20,000		-
3	Walter Balance	4,588		-
3	TDS Asset	3,393		-
	Total in ₹	59,601		47,429



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DHANABANDHAVYA NIDHI LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Note : 16 Revenue from Operations		₹		₹	
Sr. No	Particulars	Current	Year	Previous	Year
1	Property loan interest		24,735		4,941
2	Deposit loan interest		11,553		15,071
3	Other loan interest		9,47,341		5,27,625
4	Processing charges		88,283		1,02,565
5	Membership fee		8,700		53,900
6	DD loan interest		-		16,427
	Total in ₹		10,80,612		7,20,529
Note : 17 Other Income		₹		₹	
Sr. No	Particulars	Current	Year	Previous	Year
1	Over due charges		42,678		4,689
2	Fixed deposit interest		45,236		12,061
3	Other charges		863		827
4	Penal charges		9,733		508
5	Rounding off		-		1
	Total in ₹		98,510		18,086
Note : 18 Direct Expenses		₹		₹	
Sr. No	Particulars	Current	Year	Previous	Year
a)	PURCHASES OF RAW MATERIALS AND STORES				
1	Purchase of Raw Materials		-		-
2	Stores & Consumables		-		-
	Sub-total (a)		-		-
b)	DIRECT/PRODUCTIONS EXPENSES				
1	Saving interest		31,262		24,456
2	FD interest		2,17,930		1,17,874
3	RD interest		1,78,610		87,022
4	DD interest		5,359		10,792
	Sub-total (b)		4,33,161		2,40,144
	Total in ₹		4,33,161		2,40,144
Note : 19 Change in Inventories		₹		₹	
Sr. No	Particulars	Current	Year	Previous	Year
1	Opening Stock		-		-
2	Closing Stock		-		-
	Total in ₹		-		-



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DHANABANDHAVYA NIDHI LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Note : 20 Employment Benefit Expenses		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Salary and Wages		60,000	63,000
2	Director Salary		-	-
3	Sitting Fees(Director Sitting Fees)		2,13,000	41,669
4	Staff Welfare, uniform & Medical Expenses		16,836	-
	Total in ₹		2,89,836	1,04,669
Note :21 Financial Cost		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Bank Processing & Other Charges		1,382	2,660
	Total in ₹		1,382	2,660
Note : 22 Depreciation & Amortized Cost		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Depreciation		23,596	31,706
2	Preliminary Expenses W/O		15,810	15,810
	Total in ₹		39,406	47,516
Note : 23 Other Administrative Expenses		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	SMS charges Expenses		20,000	-
2	Website & software Expenses		18,909	16,844
3	Repair & maintenance Expenses		6,888	1,000
4	Printing & stationery		11,228	28,571
5	Registration Expenses		9,500	75,600
6	Consultancy & professional fees - CS		1,41,100	47,100
7	Telephone & Internet Expenses		4,242	1,784
8	Audit Fees		20,000	20,000
9	Rent (office rent)		79,200	48,000
10	Housekeeping Expenses		1,200	6,000
11	Other expenses (pooja expenses)		4,410	3,000
12	Conveyance (Local travel conveyance)		500	24,000
13	Bescom (electricity charges)		4,554	3,825
	Total in ₹		3,21,731	2,75,724



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DHANABANDHAVYA NIDHI LIMITED
ACCOUNTING YEAR AS AT 31-03-2021.

Note : 6 Fixed Asset

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2021 UNDER COMPANIES ACT 2013.

As per WDV Method											
Sr. No	Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31-Mar-20	Addition	Estimate d useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31-Mar-20	Days used in year	Rate of Dep.	Dep. Amount	Net block 31-Mar-21
1	COMPUTER	31-Mar-20 30-Oct-18	60,180	26,608	-	5	1307	365	45.59%	12,132	14,476
2	OFFICE EQUIPMENT	30-Oct-18	1,500	991	-	10	3132	365	25.98%	257	734
3	MOBILE PHONE	21-Oct-20	6,799	-	6,799	5	1825	161	36.90%	1,107	5,692
4	CURRENCY COUNTING MACHINE	9-Sep-20	16,400	-	16,400	5	1825	203	36.90%	3,366	13,034
5	FURNITURES&FIXTURES	30-Oct-18	9,600	7,267	-	15	4957	365	18.13%	1,318	5,949
6	PASSBOOK PRINTER	24-May-19	19,400	11,926	-	5	1513	365	45.41%	5,416	6,510
	TOTAL		1,13,879	46,792	23,199		14,559			23,596	46,395

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DHANABANDHAVYA NIDHI LIMITED

Notes forming part of the financial statements

Note 1.1 Share capital

(i) Details of authorised, issued, subscribed and paidup capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	3,00,000	30,00,000	3,00,000	30,00,000
(b) Issued Equity shares of Rs.10 each with voting rights	2,01,700	20,17,000	1,87,000	18,70,000
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	2,01,700	20,17,000	1,87,000	18,70,000
(d) Subscribed but not fully paid up Equity shares of Rs.10 each with voting rights, Rs.- not paid up	-	-	-	-

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights Year ended 31 March, 2021				
- Number of shares	2,01,700	-	-	2,01,700
- Amount (Rs.10 each)	20,17,000	-	-	20,17,000
Year ended 31 March, 2020				
- Number of shares	1,87,000	-	-	1,87,000
- Amount (Rs.10 each)	18,70,000	-	-	18,70,000

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
JAGADISHA KRISHNA	12500	6.20%	11000	5.88%
RUDRESH UMESH	20000	9.92%	20000	10.70%
KIRAN KUMARA B C	15000	7.44%	13500	7.22%
SUNDARA PRABHU B S	20000	9.92%	18500	9.89%
YATHEESH KUMAR G N	15000	7.44%	13500	7.22%
CHANNAKESHAVA D C	17800	8.82%	13500	7.22%
PUTTESH G S	20000	9.92%	20000	10.70%
SALEHA C M	10000	4.96%	10000	5.35%
SHAKEEJA BANU	10000	4.96%	10000	5.35%
TOTAL	1,40,300	69.56%	1,30,000	69.52%

(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares

Particulars	Aggregate number of shares	
	As at 31 March, 2021	As at 31 March, 2020
Equity shares with voting rights Fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil
Fully paid up by way of bonus shares		
Shares bought back		



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A.Y. 2021-2022**Name** : DHANABANDHAVYA NIDHI LIMITED**Previous Year** : 2020-2021**PAN** : AAGCD 9337 E**Address** : No.5/A, SRINIVASA NILAYA,
1ST MAIN,
1ST STAGE, KHB COLONY,
BASAVESHWARANAGAR,, Bangalore - 560
079**Status** : Domestic Company**D. O. I.** : 30-Oct-2018**Statement of Income**

	Rs.	Rs.	Rs.
Profits and gains of Business or Profession			
<u>Business-1</u>			
Net Profit Before Tax as per P & L a/c		93,606	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c		23,596	
<i>Adjusted Profit of Business-1</i>		<u>1,17,202</u>	
Total income of Business and Profession		1,17,202	
Less: Depreciation as per IT Act	4	<u>20,178</u>	
<i>Income chargeable under the head "Business and Profession"</i>			<u>97,024</u>
Total Income			<u>97,024</u>
Total income rounded off u/s-288A			97,020
<i>Tax on total income</i>			24,255
Add: Cess			970
Tax with cess			<u>25,225</u>
Minimum Alternative Tax	1	14,603	
Net Tax			<u>25,225</u>
TDS	2	3,393	
Advance Tax	3	20,000	
Total prepaid taxes			<u>23,393</u>
Balance Tax			1,832
Interest u/s 234C			<u>1,097</u>
Balance tax payable			<u>2,930</u>

Schedule 1

Financial statements are drawn as per Ind AS?

No

Minimum alternative tax

Net profit after tax (A)	93,606
Book Profit (A + B - C)	<u>93,606</u>
Mat on book profit	<u>14,041</u>
Mat with SC & Cess on book profit	<u>14,603</u>



Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c

No
Yes

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Axis Bank Limited, TAN- MUMU05151G	3,393	3,393	45,236

Schedule 3

Advance tax paid

Axis Bank-6360218

21-Mar-21 30097 20,000

Bank A/c:

Date : 07-Sep-2021
Place : Bangalore



For DHANABANDHAVYA NIDHI LIMITED

[Signature]
Authorised Signatory