

DHANABANDHAVYA NIDHI LIMITED

CIN: U65990KA2018PLC118162

*Registered Office: No. 5/A, 1 STAGE, MIG A.D HALLI, KHB
COLONY, BANGALORE KA 560079 IN.*

Email Id : dbnlinfo@gmail.com

Annual Accounts and Reports

For the

Financial Year

2019-20

Note 1: Notes to Accounts and Significant Accounting Policies

Note 1: Notes to Accounts and Significant Accounting Policies

Corporate Information

The company "DHANABANDHAVYA NIDHI LIMITED" (or Company) was incorporated on 30th October 2018 vide company identification number U65990KA2018PLC118162 and having its registered office at No.5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN

The company is engaged

1- To carry on the business of all kinds and description as may permitted to be carried as Nidhi companies it terms of the provisions of the **Companies Act, 2013** and rules made there under and to encourage, afford all facilities for cultivating thrift, savings or money from its members of all categories as deposits i.e. Fixed Deposits (F.D.), Recurring Deposits (R.D.), Monthly Income Scheme (MIS), Term Deposit (T.D.) under various schemes formulated from time to time by the Company any and to provide Interest or benefit on the Deposits, as it fit for and beneficial to the company and to the members as per the rules & regulations or guideline or Reserve bank of India (RBI), Ministry of Corporate Affairs and Regulatory Authority on NBFC or NIDHI. The company shall not carry on chit fund business, insurance business , hire purchase finance business of trading in shares and securities

2- To lend, grant loans to the shareholders or members only as a against securities of immovable properties, and / or on the security of deposits, movable such as gold, silver, jewellery, Kisan Vikas Patra, National Saving Certificates Scheme, as may from time to time prescribed in law for Nidhi Companies, subject to the provisions of the Act, to provide locker facility to its members and charge rent for the same

Summary of Significant Accounting Policies:

2.1 Basis of preparation and Presentation of Financial Statement

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standards notified under the companies (Accounting standards) Rules, 2006. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. During the period ended 31 March 2020, the company has complied with Schedule III notified under Companies Act 2013, for the preparation and presentation of its financial statement. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Regrouping of items of financial statements is done for the users to compare the figures of last year vs current year



2.2 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized. The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

2.3 Depreciation on tangible fixed assets

Depreciation on fixed assets is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act 2013. The company has used the following useful life to provide depreciation on its fixed assets.

Name of Asset Useful Life

OFFICE EQUIPMENT 10 Years
Furniture and Fixtures 15 Years
Computer 5 Years

2.4 Intangible Asset

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years on straight line basis, commencing from the date the asset is available to the Company for its use. Expenditure for acquisition and implementation of software system is recognized as part of the intangible asset and amortized on straight line basis over a period of 10 years being the maximum period available for writing off of intangible asset.

2.5 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets; which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

2.6 Impairment

The company at each balance Sheet date reviews whether there is indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the assets belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognizing in the statement of Profit and Loss.

2.7 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of noncancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

2.8 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

2.9 Foreign currency transaction

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the



date of the transaction. As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are restated at the end of accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss. Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognised as income or as expenses. The financial statements of integral foreign operations are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself. There are no foreign currency transactions during the year.

2.10 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be readily measured. Company follows accrual method of accounting for its income and expenditure.

Other Income

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.11 Employee Benefits

Short term Employee Benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

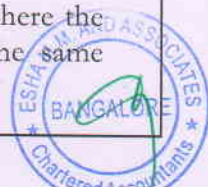
Defined benefit plans:

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan" covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 years. Since none of the employees has completed 5 years of service, no provision has been provided in the books during the year.

2.12 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised. Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.



2.13 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the

obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. The company is required to maintain provisions as per prudential norms specified in rule 20 of the Nidhi Rules 2014.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

2.14 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.15 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2.16 Cash Flow Statement

Company has prepared cash flow statement using the Indirect Method, whereby net profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows.

As per our report of even date attached

For. Esha M M & Associates,

Chartered accountants

Firm Regn. No.013071S

Esha M M

Proprietor

M.No. 225618 Bangalore

Date : 31-08-2020

for and on behalf of the Board of Directors

Jagadish Krishnappa
Director-DIN: 07919872

Rudresh Umesh
Director-DIN: 08280132

UDIN: 20225618AA AAGL1113

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	18,70,000	8,00,200
(b) Reserves and Surplus	2	31,485	(14,402)
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	35,43,799	13,01,301
(b) Deferred Tax Liabilities (Net)	10	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	11,68,506	2,81,620
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	-	-
(d) Short-Term Provisions	7	2,26,514	15,000
Total Equity & Liabilities		68,40,303	23,83,719
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	46,792	59,098
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)	10	804	4,840
(d) Long term loans and advances	11	58,88,171	17,24,412
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	13,000
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	7,24,607	5,19,129
(e) Short-term loans and advances	14	1,32,500	-
(f) Other current assets	15	47,430	63,240
Total Assets		68,40,303	23,83,719

Significant Accounting Policy and Notes to Accounts 1-24,

Regrouping of items of Previous year financial statements is done.

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Esha M M and Associates
Chartered Accountants

For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED

CA. Esha M.M.
Proprietor, B Com, FCA
Membership No. : 225618
Firm Reg. No.: 013071S



Jagadish Krishnappa
Director
(DIN 07919872)

Rudresh Umesh
Director
(DIN 08280132)

Place :

Bangalore

Date:

31-08-2020

UDIN: 20225618AA 013071S

DHANABANDHAVYA NIDHI LIMITED

5/A, 1 STAGE, MIG A.D HALLI, KHB COLONY, BANGALORE KA 560079 IN- CIN - U65990KA2018PLC118162
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations	16	7,32,590	86,791
II	Other Income	17	6,026	27
III	III. Total Revenue (I +II)		7,38,617	86,818
IV	Expenses:			
	Direct Expenses	18	2,46,813	-
	Changes in inventories	19	-	-
	Employee Benefit Expense	20	98,000	4,000
	Financial Costs	21	2,660	197
	Depreciation and Amortization Expense	22	47,516	27,992
	Other Administrative Expenses	23	2,75,724	73,871
	Total Expenses (IV)		6,70,714	1,06,060
V	Profit before exceptional and extraordinary items and tax	(III - IV)	67,903	(19,242)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		67,903	(19,242)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		67,903	(19,242)
X	Tax expense:			
	(1) Current tax		17,980	-
	(2) Minimum Alternative Tax (MAT)		-	-
	(2) Deferred tax DTL/(DTA)	10	4,036	(4,840)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	45,887	(14,402)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		45,887	(14,402)
XVI	Earning per equity share:			
	(1) Basic		0.25	(0.18)
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

Regrouping of items of Previous year financial statements is done.


This is the Profit & Loss Statement referred to in our Report of even date.



For Esha M M and Associates
Chartered Accountants

For and on behalf of the Board of Directors of
DHANABANDHAVYA NIDHI LIMITED



 CA.Esha M.M.
 Proprietor, B Com, FCA
 Membership No. : 225618
 Firm Reg. No.: 013071S


 Jagadish Krishnappa
 Director
 (DIN 07919872)



 Rudresh Umesh
 Director
 (DIN 08280132)

Place : Bangalore
 Date: 31-08-2020

UDIN: 20225618AA AACL112

DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 1 Share Capital		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 3,00,000 Equity Shares of Rs. 10/- each.	30,00,000	10,00,000
		30,00,000	10,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 187000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	18,70,000	8,00,200
	Total in ₹	18,70,000	8,00,200
Note : 2 Reserve & Surplus		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	General Reserve	(14,402)	-
2	Surplus B/F from previous year	-	-
	Total	(14,402)	-
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	45,887	(14,402)
	Total in ₹	31,485	(14,402)
<p><i>a. The revised schedule VI requires that debit balance in the statement of profit and loss, if any , will be shown as a negative figure under the head "Reserve and Surplus" Similarly any negative balance of total "Reserve and Surplus" after adjusting negative balance of surplus. will be shown under the head "Reserve and Surplus" not on the asset side.</i></p>			
Note : 3 Long Term Borrowings		₹	₹
Sr. No	Particulars	Current Year	Previous Year
Secured			
1	Term Loan		
	- From Bank (note a.)	-	-
	- From Others	-	-
Unsecured			
1	Loans From Directors - Deposits Collected		
	Fixed Deposit Accounts	92,582	1,03,500
	Recurring Deposit Accounts	75,769	36,000
2	Loans From Members - Deposits Collected		
	Fixed Deposit Accounts	19,64,918	8,73,700
	Recurring Deposit Accounts	14,10,529	2,88,101
	Total in ₹	35,43,799	13,01,301



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 4 Short Term Borrowings		₹	
Sr. No	Particulars	Current Year	Previous Year
Short Term Deposit Collected			
1	Saving Accounts	9,27,148	2,31,470
	Daily Deposit Accounts	2,41,358	50,150
2	Others	-	-
Total in ₹		11,68,506	2,81,620
<i>a. Overdraft from bank is secured by hypothecation of inventory and trade receivable of the company.</i>			
Note : 5 Trades Payable		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	-	-
2	Others	-	-
Total in ₹		-	-
Note : 6 Other Current Liabilities		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Others	-	-
Total in ₹		-	-
Note : 7 Short Term Provisions		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Provision of Income Tax	17,980	-
2	Others		
	CS Fees Payable	12,700	-
	Director Salary Payable	35,000	-
	ROC Filing Charges	28,000	-
	Rent Payable	57,000	-
	Electricity Expenses Payable	5,165	-
	Conveyance Expenses Payable	24,000	-
	Audit Expenses Payable	35,000	15,000
	Salary Payable	5,000	-
	Commission Payable	6,669	-
Total in ₹		2,26,514	15,000



DHANABANDHAVYA NIDHI LIMITED
ACCOUNTING YEAR AS AT 31-03-2020.

Note : 6 Fixed Asset

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2020 UNDER COMPANIES ACT 2013.
As per WDV Method

Sr. No	Asset	Date Of Purchase Of New/ Existing Asset	Original Cost	WDV as on	Addition	Estimate d useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
		31-Mar-19		31-Mar-19			31-Mar-19				31-Mar-20
1	COMPUTER	30-Oct-18	60,180	48,884	-	5	1673	365	45.57%	22,276	26,608
2	OFFICE EQUIPMENT	30-Oct-18	1,500	1,338	-	10	3498	365	25.97%	347	991
3	FURNITURES&FIXTURES	30-Oct-18	9,600	8,876	-	15	5323	365	18.13%	1,609	7,267
4	PASSBOOK PRINTER	24-May-19	19,400	19,400	-	5	1825	312	45.07%	7,474	11,926
	TOTAL		90,680	78,498	-		12,319			31,706	46,792



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 9 Non Current Investment		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	others	-	-	-
	Total in ₹	-	-	-
Note : 10 Deferred Tax Assets/(Deferred Tax Liability)		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Unabsorbed C/fd Business Loss & Depreciation Allowance	-	-	(115)
2	Related to Fixed Assets	-	804	4,955
	Total in ₹	-	804	4,840
a. The revised schedule VI requires that Deferred tax Assets (DTA) in respect of unabsorbed depreciation & Carry forward business losses can be carry forward when the company has a sufficient taxable income will be available to set off and it has a legally enforceable right for such setoff.				
Note : 11 Long Term Loans and Advances		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
I)	Loans and Advances			
	a) Secured, Considered Good :			
	Loan Against Property - > 1Year	1,91,077	-	-
	Loan Against Deposit - > 1Year	3,08,248	-	-
	Loan Against Guarantee - > 1Year	53,88,846	-	17,24,412
	b) Unsecured, Considered Good :			
	c) Doubtful	-	-	-
II)	Security Deposit			
	a) Secured, Considered Good :			
	Shop Advance Deposit	-	-	-
	BESCOM Deposit	-	-	-
	Other Deposit	-	-	-
	b) Unsecured, Considered Good :			
	c) Doubtful	-	-	-
III)	Loans & Advances to related parties	-	-	-
IV)	Advances to Supplier	-	-	-
	Total in ₹	58,88,171	-	17,24,412
Note : Inventories		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Raw Material	-	-	-
2	Work-in-Progress	-	-	-
3	Finished Goods	-	-	-
4	Stock-in-Trade	-	-	-
5	Stores & Spares	-	-	13,000
	Total in ₹	-	-	13,000.00



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 12 Trade Receivables		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Outstanding for more than six months			
	a) Secured, Considered Good :		-	-
	b) Unsecured, Considered Good :		-	-
	c) Doubtful		-	-
2	Others			
	a) Secured, Considered Good :		-	-
	b) Unsecured, Considered Good :		-	-
	c) Doubtful		-	-
	Total in ₹		-	-
Note : 13 Cash & Cash Equivalent		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Cash-in-Hand			
	Cash-in-Hand		1,04,600	1,99,200
	Sub Total (A)		1,04,600	1,99,200
2	Bank Balance			
	Axis Bank - CA		1,70,007	1,94,929
	Unencumbered FD in Bank		4,50,000	1,25,000
	Sub Total (B)		6,20,007	3,19,929
3	Cheques on Hand			
			-	-
	Total [A + B + C]		7,24,607	5,19,129
Note :14 Short Terms Loans and Advances		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Loans & Advances from related parties			
	a) Secured, Considered Good :			
	Loan Against Guarantee - < 1Year		1,27,500	-
	b) Unsecured, Considered Good :			
	c) Doubtful		-	-
2	Others			
	Advance Recoverable in cash or in kind or for value to be considered good			
	Other Loan		5,000	-
	Total in ₹		1,32,500	-
Note :15 Other Current Assets		₹		₹
Sr. No	Particulars	Current	Year	Previous Year
1	Preliminary Expenses		47,430	63,240
	Total in ₹		47,430	63,240



DHANABANDHAVYA NIDHI LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

<i>Note : 16 Revenue from Operations</i>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Property loan interest	4,941	-
2	Deposit loan interest	15,071	-
3	Other loan interest	5,27,625	36,916
4	Processing charges	1,02,565	14,875
5	Application fee	34,400	35,000
6	Fixed deposit interest	12,061	-
7	Membership fee	19,500	-
8	DD loan interest	16,427	-
Total in ₹		7,32,590	86,791
<i>Note : 17 Other Income</i>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Over due charges	4,689	27
2	Other charges	827	-
3	Penal charges	508	-
4	Rounding off	1	-
Total in ₹		6,026	27
<i>Note : 18 Direct Expenses</i>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchase of Raw Materials		-
2	Stores & Consumables		-
	Sub-total (a)	-	-
b)	<u>DIRECT/PRODUCTIONS EXPENSES</u>		
1	Saving interest	24,456	-
2	FD interest	1,17,874	-
3	RD interest	87,022	-
4	DD interest	10,792	-
5	Commission	6,669	-
	Sub-total (b)	2,46,813	-
Total in ₹		2,46,813	-
<i>Note : 19 Change in Inventories</i>		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock		-
2	Closing Stock		-
Total in ₹			-




DHANABANDHAVYA NIDHI LIMITED
Cash Flow Statement for the year ended 31st March 2020

Particulars	Amount	As at	As at
		31-03-2020	31-03-2020
A. Cash Flow from Operating Activities:			
Net Profit/(loss) before tax		67,903	
Add: Non cash & Non Operating Expenses			
Depreciation	31,706	31,706	
Less: Non cash & Non Operating Incomes			
Other Income	6,026	(6,026)	
Operating profit before working capital changes		93,583	
Less: Increase in Current Assets			
(e) Short-term loans and advances	5,000	(5,000)	
Add: Decrease in Current Assets			
(a) Inventory	13,000		
(f) Other current assets	15,810	28,810	
Less: Decrease in Current Liabilities			
Short Term Provisions	-	-	
Add: Increase in Current liabilities			
(a) Short-Term Borrowings	8,86,886		
(d) Short-Term Provisions	2,11,514	10,98,400	
Cash Generated from Operations		12,15,793	
Less : Income Tax paid		(17,980)	
Cash Flows before Extraordinary items		11,97,813	
Add/(less): Extraordinary items		(19,400)	
Net cash from/(used in) operations			11,78,413
B. Cash flow from Investing Activities			
Other income		6,026	
Net Cash from/(used in) Investing Activities			6,026
C. Cash Flows from Financing Activities			
Add: Increase Long-Term Borrowings		22,42,498	
Less: Increase Long term loans and advances asser		(42,91,259)	
Add: Increase in Share Capital		10,69,800	(9,78,961)
Net Cash from/(used in) Financing Activities			
Net increase/(Decrease) in Cash & Cash Equivalents (A+B+C)			2,05,478
Cash & Cash Equivalents at the beginning of the year			5,19,129
Cash & Cash Equivalents at the end of the year			7,24,607

For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED


Jagadish Krishnappa
Director
(DIN 07919872)




Rudresh Umesh
Director
(DIN 08280132)

Place: Bangalore
Date: 31.8.2020

For ESHA M.M. AND ASSOCIATES
CHARTERED ACCOUNTANTS


ESHA M.M.
Proprietor
Mem. No.: 225618
FRN No.: 0130715



DHANABANDHAVYA NIDHI LIMITED

Notes forming part of the financial statements

Note 1.1 Share capital

(i) Details of authorised, issued, subscribed and paidup capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	3,00,000	30,00,000	1,00,000	10,00,000
(b) Issued Equity shares of Rs.10 each with voting rights	1,87,000	18,70,000	80,020	8,00,200
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	1,87,000	18,70,000	80,020	8,00,200
(d) Subscribed but not fully paid up Equity shares of Rs.10 each with voting rights, Rs.- not paid up	-	-	-	-

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	1,87,000			1,87,000
- Amount (Rs.10 each)	18,70,000			18,70,000
Year ended 31 March, 2019				
- Number of shares	80,020			80,020
- Amount (Rs.10 each)	8,00,200			8,00,200

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
JAGADISHA KRISHNA	11000	5.88%	8500	10.62%
RUDRESH UMESH	20000	10.70%	8500	10.62%
KIRAN KUMARA B C	13500	7.22%	8500	10.62%
SUNDARA PRABHU B S	18500	9.89%	8500	10.62%
YATHEESH KUMAR G N	13500	7.22%	8500	10.62%
CHANNAKESHAVA D C	13500	7.22%	8500	10.62%
PUTTESH G S	20000	10.70%	0	0.00%
SALEHA C M	10000	5.35%	0	0.00%
SHAKEELA BANU	10000	5.35%	0	0.00%
TOTAL	1,30,000	69.52%	51,000	63.73%

(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares

Particulars	Aggregate number of shares	
	As at 31 March, 2020	As at 31 March, 2019
Equity shares with voting rights		
Fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil
Fully paid up by way of bonus shares		
Shares bought back		



DHANABANDHAVYA NIDHI LIMITED

DEPRECIATION STATEMENT AS PER INCOME TAX ACT FOR THE YEAR 2019-20

Particulars	₹					₹		
	As On 1-Apr-19	Additions		Deletions	As On 31-Mar-20	Rate %	Depreciation	WDV As On 31-Mar-20
		Before 30-Sep-19	After 30-Sep-19					
Accounting Software	24,544	-	-	-	24,544	40%	9,818	14,726
Furniture&Fixtures	9,120	-	-	-	9,120	10%	912	8,208
Office Equipments	1,388	-	-	-	1,388	15%	208	1,179
Computer&Pheripheral	23,600	19,400	-	-	43,000	40%	17,200	25,800
	24,988	19,400	-	-	78,052		28,138	49,914



DHANABANDHAVYA NIDHI LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

	₹	₹		₹
PARTICULARS	OPENING BAL AS AT 1st April 2018	P & L A/C CHARGE/CR DURING THE YEAR	CLOSING BAL AS AT 31st' March 19	
DEFERRED TAX ASSET/(LIABILITIES):				
Depreciation As per the Act's	(115)	919	804	
Business Loss & Unabsorbed Depreciation	4,955	(4,955)	-	
	4,840	(4,036)	804	
	<i>DTA</i>	<i>DTL</i>	<i>DTA</i>	
Particulars				
WDV of Fixed Assets as per Company Act	46,792			
WDV of Fixed Assets as per Income Tax Act	49,914			
Deferred Value (A)	<u>3,122</u>			
	DTL			
Total Business Loss as on 31/12/2013(B)		-		
	DTA			
DTL (A*25.75%)		804		
DTA (B*25.75%)		-		
Net Deferred Tax		<u>804</u>		



DHANABANDHAVYA NIDHI LIMITED

COMPANY ABSTRACT

Additional information pursuant to Part IV of Schedule VI to the Companies Act, 1956.

(Rs. in lacs)

1 Registration Details

Registration No. U65990KA2018PLC118162 State Code 08
Balance Sheet Date 31.03.2020

2 Capital raised during the year (Amount in Rs. Lacs)

Public Issue Nil Right Issue Nil
Bonus Issue Nil FCD Conversion Nil

3 Position of Mobilisation and Deployment of Funds (Amount in Lacs)

Total Liabilities 68.40 Total Assets 68.40

Sources of Funds

Paid up capital 18.70 Reserves & Surplus 0.31
Secured Loans 35.44 Current Liability 13.95

Application of Funds

Net Fixed Assets 0.47 Other Long Term Assets 58.88
Current Assets 8.57 Deferred tax assets 0.01

4 Performance of Company (Amount in Lacs)

Turnover 7.39 Total Expenditure 6.71
Profit 0.68 Profit after Tax 0.46
Earning per Share in Rs. 0.25 Dividend Rate% 0%

5 Generic Names of Three Principal Products/Services of the Company
(As per monetary terms)

Item Code No. (ITC Code) NIL

For and on behalf of the Board of Directors of
For DHANABANDHAVYA NIDHI LIMITED


Jagadish Krishnappa
Director
(DIN 07919872)




Rudresh Umesh
Director
(DIN 08280132)



Place : Bangalore
Date: 31-08-2020